

# **Act on Národná banka Slovenska**

The full text of Act No 566/1992 of the National Council of the Slovak Republic on Národná banka Slovenska, as amended by Act No 26/1993, Act No 159/1993, Act No 249/1994, Act No 374/1994, Act No 202/1995, Act No 118/1996, Act No 386/1996, Act No 348/1999, Act No 149/2001, Act No 602/2003, Act No 747/2004, Act No 519/2005, Act No 659/2007, Act No 492/2009, Act No 403/2010, Act No 373/2014, Act No 91/2016, Act No 125/2016 and Act No 177/2018

The National Council of the Slovak Republic has adopted this Act:

## **PART ONE BASIC PROVISIONS**

### **Article 1**

(1) Národná banka Slovenska is hereby established as the independent central bank of the Slovak Republic. Národná banka Slovenska is a member of the European System of Central Banks; Národná banka Slovenska shall be included also in the Eurosystem as the central banking system of the euro area within the European System of Central Banks.

(2) Národná banka Slovenska is a legal entity with its head office in Bratislava; it is not registered in the Commercial Register.

(3) Národná banka Slovenska shall have the authority to issue legislation of general application within the limits prescribed by this Act or a separate law.<sup>1</sup> Legislation of general application of Národná banka Slovenska shall be promulgated in the Collection of Laws of the Slovak Republic (hereinafter 'the Collection of Laws'). Národná banka Slovenska shall perform proceedings and issue decisions if so stipulated by this Act or a separate regulation.<sup>1</sup>

(4) With regard to legal relations involving rights of ownership, the position of Národná banka Slovenska in handling its own property shall be the same as that of a private company.

### **Article 2**

(1) The primary objective of Národná banka Slovenska shall be to maintain price stability. To this end, Národná banka Slovenska shall:

- (a) participate in the common monetary policy which the European Central Bank sets for the euro area (hereinafter 'the common European monetary policy');
- (b) issue euro banknotes and euro coins in accordance with the separate regulations applied in the euro area for the issuance of euro banknotes and coins;<sup>1aa</sup>
- (c) support smooth and cost-effective functioning of payment services, control, coordinate and facilitate the money circulation to the extent provided for in this Act and the separate regulations;<sup>1a</sup>
- (d) maintain foreign reserve assets, use these reserve assets, and conduct foreign exchange operations; it shall, in conducting operations within the Eurosystem, proceed in accordance with the separate regulations applicable to Eurosystem operations;<sup>1ab</sup>
- (e) perform other activities pursuant to this Act and separate laws.<sup>1</sup>

(2) With a view to accomplishing its primary objective pursuant to paragraph (1), Národná banka Slovenska shall also perform authority, activities, tasks, rights and obligations following from the participation and objectives<sup>1ac</sup> in the European System of Central Banks<sup>1ad</sup> where Národná banka Slovenska, as a member of the European System of Central Banks, shall proceed in accordance with the rules governing the European System of Central Banks, and as a member of the Eurosystem it shall proceed also in accordance with the rules applicable to the Eurosystem.<sup>1ae</sup>

(3) In the area of the financial market, Národná banka Slovenska shall contribute to the stability of the financial system as a whole and to the secure and sound functioning of the financial market, with the aim of ensuring financial market credibility, the protection of financial consumers and other financial market customers, and compliance with competition rules; to this end, Národná banka Slovenska shall conduct:

- (a) financial market supervision pursuant to this Act and separate regulations;<sup>1b</sup>
- (b) other activities in the area of the financial market pursuant to this Act and separate regulations.<sup>1b</sup>

### **Article 3**

(1) Národná banka Slovenska shall publish information and reports of the European Central Bank on the activities of the European System of Central Banks and on the common European monetary policy, and in doing so it shall proceed in accordance with the rules applicable to the European System of Central Banks.

(2) Národná banka Slovenska shall submit and publish reports on the condition and development of the financial market in accordance with a separate regulation.<sup>1c</sup>

### **Article 4**

(1) Národná banka Slovenska, with the authorisation of the Government of the Slovak Republic (hereinafter ‘the Government’), shall represent the Slovak Republic in international institutions in the area of the financial market and ensure the fulfilment of tasks arising from such representation.

(2) Národná banka Slovenska may represent the Slovak Republic in operations on international financial markets

(3) In performing supervision of the financial market pursuant to a separate regulation,<sup>1d</sup> Národná banka Slovenska shall perform tasks in the area of international cooperation.

(4) The provisions of paragraphs (1) and (2) shall be without prejudice to the functions and powers of the European Central Bank and other institutions and bodies of the European Union at international level.<sup>1ca</sup>

## **PART TWO BODIES AND ORGANISATION OF NÁRODNÁ BANKA SLOVENSKA**

Article 5 - repealed with effect from 1 January 2006

## **The Bank Board of Národná banka Slovenska**

### **Article 6**

(1) The Bank Board of Národná banka Slovenska (hereinafter ‘the Bank Board’) is the supreme governing body of Národná banka Slovenska. The Bank Board shall determine:

- (a) procedural principles followed by Národná banka Slovenska and its organisational units when implementing the common European monetary policy in accordance with the rules applicable to the common European monetary policy;<sup>1cb</sup>
- (b) principles of conduct and the organisation of supervision of the financial market and in supervisory matters delegated to Národná banka Slovenska decide in the scope and manner pursuant to a separate regulation.<sup>1c</sup>

(2) Furthermore, the Bank Board shall in particular:

- (a) set guiding principles for the activities and operations of Národná banka Slovenska;
- (b) approve the budget of Národná banka Slovenska, financial statements of Národná banka Slovenska, annual results of operations and annual reports of Národná banka Slovenska, decide on the use of profits or settlement of losses of Národná banka Slovenska, and set the types of funds of Národná banka Slovenska, their level and application;
- (c) set up the organisational structure of Národná banka Slovenska;
- (d) pursuant to a separate regulation,<sup>1e</sup> set the amount of annual contributions of supervised entities in the financial market;
- (e) decide on the procedure followed by Národná banka Slovenska and its organisational units when issuing euro banknotes and euro coins, including commemorative euro coins and collector euro coins, in accordance with the separate regulations applicable in the euro area for the issuing of euro banknotes and euro coins;<sup>1aa</sup>
- (f) set the salary and other emoluments of the Governor, Deputy Governors and other Bank Board members;
- (g) decide on the performance of activities entrusted to Národná banka Slovenska under this Act and separate laws;<sup>1</sup>
- (h) approve the rules of procedure of the Bank Board;
- (i) set up executive coordinating and other bodies of Národná banka Slovenska and special organisational units of Národná banka Slovenska;
- (j) approve legislation of general application issued by Národná banka Slovenska pursuant to this Act or separate regulations;<sup>1</sup> and shall approve proposals which Národná banka Slovenska presents or co-presents to the Government;
- (k) approve draft agreements on international cooperation, inter-operation, and provision of information and documents between Národná banka Slovenska and foreign supervisory authorities in the area of financial markets, or between Národná banka Slovenska and public authorities in the Slovak Republic performing supervision and surveillance pursuant to separate regulations;<sup>1f</sup>
- (l) decide on other matters reserved within or delegated to the competence of the Bank Board.<sup>1g</sup>

(3) The Bank Board shall, in exercising its powers and competences under paragraphs (1) and (2), respect the rules applicable to the European System of Central Banks and also to the rules applicable to the Eurosystem.

## Article 7

(1) The Bank Board shall consist of six members. The members of the Bank Board shall be the Governor, two Deputy Governors and three other members. The position of a member of the Bank Board shall be considered a public office,<sup>2</sup> which involves the provision of public service leave.

(2) The Governor and the Deputy Governors shall be appointed and dismissed by the President of the Slovak Republic upon the recommendation of the Government and with approval of the National Council of the Slovak Republic; if they have not been appointed from among employees of Národná banka Slovenska, they shall become employees of Národná banka Slovenska on the date of their appointment.

(3) Three other members of the Bank Board shall be appointed and dismissed by the Government upon the recommendation of the Governor of Národná banka Slovenska.

(4) The members of the Bank Board shall be appointed for a term of six years; this is without prejudice to the provisions of paragraph (8). The term of office of Governors, Deputy Governors and other members of the Bank Board starts on the effective date of their appointment to their respective function. The same person may be repeatedly appointed as a member of the Bank Board, while the same person may be appointed as Governor only for two terms of office and as Deputy Governor equally for two terms of office. A member of the Bank Board must be a natural person who is professional competent and has experience in a monetary or financial field, has full legal capacity, and is of good repute. Professional knowledge and experience is deemed relevant if it includes the completion of tertiary education and at least five years' experience in a management, scientific, or academic position in a monetary or financial field. A natural person is deemed to be of good repute if that person has not been convicted by a final judgement of a deliberate crime; good repute shall be demonstrated with a criminal record check certificate.<sup>2a</sup>

(5) A member of the Bank Board shall be required to exercise his office with due professional care, in accordance with regulations and in line with the objectives, interests and tasks of Národná banka Slovenska and the European System of Central Banks; in doing so, the member shall exploit and take into account the available information relating to the exercise of his powers and authority and preserve the confidentiality of the facts, the divulgence of which could jeopardise the due and efficient performance of the activities, or the objectives and interests of Národná banka Slovenska or the European System of Central Banks. When performing his function, a member of the Bank Board must not place his personal interests over the public interest<sup>2aa</sup> and must abstain from all acts that might be in conflict with the performance of his function as a Bank Board member.

(6) Membership of the Bank Board shall be incompatible with the post of President of the Slovak Republic, Deputy of the National Council of the Slovak Republic, Member of the Government, judge, public prosecutor, and any other function, office or employment in state authorities, self-government bodies or any other public authorities, position in the management or supervisory body of a legal entity incorporated for business purposes<sup>2ab</sup> except for membership of the Resolution Council<sup>2ac</sup> and except for exercise of the rights at a general meeting of shareholders or a members' meeting in connection with management of their own property rights. The office of a member of the Bank Board shall also be incompatible with performing entrepreneurial or other economic or income-earning activity,

which may create conflict of interest. A member of the Bank Board may not perform any other function or non-income-earning activity, which may create the conflict of interest between duties of the member of the Bank Board and that function or activity. If, at the time of his appointment, a member of the Bank Board holds a position or pursues an occupation, employment, or activity that is incompatible with membership of the Bank Board, he shall be obligated to take, without delay, demonstrable legal action aimed at terminating such office, profession, employment or activity and shall be obligated without delay to give up such office, profession, employment or activity.

(7) In connection with the performance of their functions or with activities of Národná banka Slovenska, members of the Bank Board may not seek or take instructions from state authorities, self-government bodies, any other public authorities, or any legal entities or natural persons; state authorities, self-government bodies, any other public authorities, or any legal entities or natural persons may not influence Národná banka Slovenska or members of the Bank Board in connection with the performance of their function and the operations of Národná banka Slovenska. The Bank Board shall not exercise influence over the Governor, while the Governor of Národná banka Slovenska may not seek or take instructions from the Bank Board in connection with the performance of his function in bodies of the European System of Central Banks and the European Central Bank; the same shall apply to a person acting for the Governor of Národná banka Slovenska in these bodies.

- (8) The function of a member of the Bank Board shall cease
- (a) on the day when the member's term of office expires; however, the Governor's term of office shall expire only on the date when the appointment of a new Governor becomes effective;
  - (b) upon resignation from the function, namely on the day of the delivery of the letter of resignation from the function of a Bank Board member, unless a later date is specified in the letter of resignation; however, the Governor's term of office shall expire only on the date when the appointment of a new Governor becomes effective;
  - (c) when the member is recalled from the Bank Board in cases specified in paragraph (9);
  - (d) when a member dies or is officially pronounced dead;<sup>2b</sup>
  - (e) the day of coming into effect of the appointment of the Bank Board member to another function on the Bank Board, with his prior written consent.

(9) A member of the Bank Board may only be recalled from his function in the event that a member of the Bank Board no longer fulfils the conditions required for the performance of his duties or if a member of the Bank Board has been guilty of serious misconduct committed in the performance of his office pursuant to separate regulation.<sup>2ba</sup>

(10) Any disputes relating to the dismissal of a member of the Bank Board from his function shall be decided by a court in proceedings pursuant to a separate law,<sup>2c</sup> and the decision on a preliminary question in such proceedings shall be made in accordance with a separate regulation;<sup>2d</sup> however, disputes involving the removal of the Governor from office shall be resolved by the Court of Justice of the European Union pursuant to a separate regulation.<sup>2e</sup> Unless separate regulation stipulates otherwise,<sup>2ba</sup> action for court proceeding on invalidity of dismissal of a member of the Bank Board from his office needs to be filed with a court within the period of two months from the date of delivery of the decision on dismissal to the respective member of the Bank Board or, if it has not been delivered, from the date when the respective member of the Bank Board has been made aware of such decision. Filing an action for invalidity of dismissal of a member of the Bank Board from his office has a

suspensory effect on legal force and enforceability of the appealed decision on dismissal until either the respective court<sup>2c</sup> or the Court of Justice of the European Union<sup>2e</sup> resolves the dispute by legally effective decision.

(11) Národná banka Slovenska shall conclude with each member of the Bank Board a written agreement on the exercise of the office of a member of the Bank Board, the full text of which shall be approved in advance by the Bank Board. The legal relationship between Národná banka Slovenska and a member of the Bank Board in the exercise of his office shall be governed, as appropriate, by the provisions of a mandate agreement set out under a separate regulation,<sup>2f</sup> unless certain mutual rights, obligations and relations are otherwise stipulated by law.<sup>2g</sup> A member of the Bank Board shall receive reimbursement of travel expenses in accordance with a separate regulation.<sup>2h</sup>

## **Article 8**

(1) Meetings of the Bank Board shall be chaired by the Governor, or, in his absence, by the Deputy Governor or another member of the Bank Board delegated by him. The Bank Board shall have a quorum, if a simple majority of appointed members of the Bank Board including the Governor or a presiding Deputy Governor delegated by him is present. The Bank Board shall adopt decisions by a majority of votes of present members of the Bank Board, unless otherwise stated in this Act. The casting vote shall rest with the presiding chairman. If the Bank Board decides on a matter from the proceedings of which a member of the Bank Board has been excluded pursuant to a separate law<sup>2ca</sup> or if the Bank Board decides pursuant to a separate law,<sup>2ca</sup> on a petition on prejudice exemption filed against a member of the Bank Board, this member of the Bank Board shall be excluded from the relevant Bank Board voting and shall not take part in it; their vote shall not be taken into account in deciding whether the Bank Board has a quorum, nor in voting for a decision made by the Bank Board.

(2) The rules of procedure of the Bank Board may define cases where unanimous agreement of all members is required for approval of a decision, or cases when another voting majority is required.

(3) A member of the Bank Board may not be represented by another member during meetings and voting of the Bank Board on the basis of a letter of proxy.

(4) Bank Board meetings shall not be open to the public. Apart from its members, Bank Board meetings may be attended by a Government member authorised by the Government, persons designated in the Bank Board's rules of procedure, and other persons invited by the Bank Board. The Bank Board may decide to publish the conclusions and materials from of its meetings; however, information about approved documents of meetings of the Bank Board or other body of Národná banka Slovenska shall be published as required by this Act.

(5) Rules of procedure of the Bank Board approved pursuant to Article 6 (2)(h) shall be issued by the Governor.

## **Article 9**

(1) Národná banka Slovenska shall be represented externally by its Governor acting on its behalf,<sup>2i</sup> unless otherwise stipulated by law;<sup>2j</sup> in the Governor's absence, Národná banka Slovenska shall be represented by a Deputy Governor designated by the Governor, or, if no

Deputy Governor is present either, by a member of the Bank Board designated by the Governor. If the function of the Governor ceases and a new Governor has not been appointed, the powers of Governor of Národná banka Slovenska shall pass to the Deputy Governor authorised by the Bank Board; if neither of the Deputy Governors is appointed, these powers shall pass to another Bank Board member authorised by the Bank Board.

(2) Urgent matters, which normally are subject to approval by the Bank Board, may be decided by the Governor together with the two Deputy Governors. A decision in this case may only be adopted when there is unanimous agreement.

(3) Decisions adopted pursuant to paragraph (2) shall be discussed by the Bank Board at its next meeting.

### **Article 10**

The tasks related to the performance of the supervision of entities in the area of the financial market shall be performed by an organisational unit set up by the Bank Board in the scope and manner pursuant to a separate regulation.<sup>1c</sup>

Article 11 - repealed with effect from 1 May 2001

## **PART THREE RELATIONSHIP WITH THE GOVERNMENT**

### **Article 12**

(1) Národná banka Slovenska shall fulfil its tasks independently of instructions from state authorities, self-government bodies, any other public authorities and from legal entities and natural persons.

(2) The Governor or a member of the Bank Board delegated by the Governor shall inform the Government of the conclusions from meetings of the Bank Board and on the adopted decisions.

### **Article 13**

(1) Národná banka Slovenska shall take position on such proposals submitted for consideration to the Government that concern the scope of authority of Národná banka Slovenska, and which have not been submitted by Národná banka Slovenska; this shall be without prejudice to the duty to consult the European Central Bank in matters of its competence under a separate regulation.<sup>2k</sup>

(2) Národná banka Slovenska shall perform advisory functions vis-à-vis the Government in areas falling within the scope of its authority.

Article 14 - repealed with effect from 1 May 2001

## **PART FOUR**

### **ISSUE OF BANKNOTES AND COINS**

#### **Article 15**

(1) In accordance with separate regulations,<sup>1aa</sup> Národná banka Slovenska shall have the right to issue euro banknotes and euro coins, including commemorative euro coins, which are legal tender in the euro area and in participating third countries, which are intended for circulation, and which in their denomination are used to settle monetary liabilities. In accordance with separate regulations,<sup>1aa</sup> Národná banka Slovenska has also the right to issue collector euro coins which in their denomination are legal tender only in the Slovak Republic and which are not primarily intended for circulation, they are clearly distinguished from the euro coins intended for circulation and they are marked with a denomination in the euros or euro cents which is different to the denomination of the euro coins intended for circulation.

(2) Národná banka Slovenska shall, by issuing euro banknotes and euro coins, proceed in accordance with separate regulations and decisions applicable to euro banknotes and euro coins.<sup>3</sup>

#### **Article 16**

Národná banka Slovenska has the exclusive right in the Slovak Republic to issue commercial coins and to provide for the minting of commercial coins for commercial and collection purposes, which are not legal tender and on which the nominal value in euros, cents nor in euro cents is not given.

#### **Article 16a**

Except for issuing euro banknotes and euro coins in accordance with separate regulations<sup>1aa</sup> or issuing commercial coins in accordance with Article 16, no legal entity or natural person in the Slovak Republic may issue banknotes or coins. When marking or describing a token, medal, means of payment or any similar technical means or other tangible objects or intangible objects in connection with their fabrication, offering, sale or distribution nobody may use the words 'coin', 'banknote' or 'currency', their equivalents in a foreign language nor words in the base of which these words or their foreign language equivalents exist; this shall not affect the issuing of banknotes and coins by a person with a valid legal authorisation to perform this activity nor shall it affect the sale and purchase of collector banknotes and coins in accordance with Article 17a(4).

#### **Article 17**

(1) Národná banka Slovenska shall, in accordance with the separate regulations applicable to euro banknotes and euro coins,<sup>3</sup> manage in the Slovak Republic money circulation, provide for the printing of banknotes and minting of coins, ensure the administration of money in stock, ensure their protection and security, replace worn and torn banknotes and coins and ensure the storage and destruction of printing plates and minting dies, and invalid and discarded banknotes and coins.

(2) Národná banka Slovenska may provide services in the field of cash circulation for charge.



(3) Národná banka Slovenska shall perform the functions and tasks of the national counterfeit centres and the centres for the analysis, monitoring and archiving of counterfeit banknotes and coins or altered banknotes and coins, and in doing so it shall act in accordance with the separate regulations applicable in the European Union for protection against counterfeiting of banknotes and coins.<sup>3a</sup> Národná banka Slovenska shall send to the European Central Bank any new type of suspicious counterfeit euro banknote which corresponds to the criteria adopted by the European Central Bank.

### **Article 17a**

(1) Within cash transactions in the Slovak Republic, it shall be prohibited to refuse to accept legal tender<sup>3b</sup> in its nominal value without lawful reason, or to condition the acceptance of legal tender by other than lawful reason or similar distortion of the circulation of legal tender; this shall be without prejudice to the making of payments in a foreign currency in accordance with separate regulations or the right of participants in a legal relationship to agree on payments in a foreign currency. Where cash payments are made, the payer shall allow for the payee to check the banknotes and coins upon receipt for their correct number and authenticity, and the payer shall at the request of the payee sort the banknotes and coins by their denomination; this shall also apply to banknotes and coins in a foreign currency.

(2) Legal entities and natural persons in the Slovak Republic shall, in regard to the making of monetary payments, accept legal tender, they may refuse legal tender and return accepted legal tender into circulation pursuant to separate regulations applicable in the euro area to euro banknotes and euro coins,<sup>3c</sup> and, in the extent set out in these separate regulations,<sup>3c</sup> pursuant to the terms laid down in this Act or in other separate regulations.

(3) Národná banka Slovenska, as well as banks, other credit institutions, branches of foreign banks, branches of other foreign credit institutions, foreign banks and other foreign financial institutions which conduct banking activities in the territory of the Slovak Republic (hereinafter 'bank'), other payment service providers and postal enterprises shall accept euro banknotes and euro coins in monetary payments without restricting the nominal structure or total number of accepted euro banknotes and euro coins.<sup>3d</sup> Any legal entity or natural person other than Národná banka Slovenska and a bank may refuse to accept valid euro coins<sup>3d</sup> even if they are collector euro coins; the foregoing shall equally apply if damaged euro banknotes or damaged euro coins are involved, the exchange of which for non-damaged euro banknotes or non-damaged euro coins in the Slovak Republic is subject to the conditions laid down in Article 17b.

(4) Collector coins, commemorative coins, banknotes and coins in special issues for collector purposes, as well as banknotes and coins which have been withdrawn from circulation and have lost the status of legal tender (hereinafter 'invalid banknotes and invalid coins') may be bought and sold for collector purposes at prices different from their denomination, unless the handling of euro banknotes and euro coins is stated otherwise in separate regulations valid for the euro banknotes and euro coins in the euro area.<sup>3</sup>

### **Article 17b**

(1) It shall be prohibited to knowingly damage legal tender, including their destruction or mutilation without lawful reason.

(2) Mutilated, incomplete or otherwise damaged euro banknotes and euro coins shall be exchangeable for undamaged valid euro banknotes and euro coins in accordance with separate regulations applicable in the euro area to the exchange of damaged euro banknotes and euro coins.<sup>3e</sup> Damaged euro banknotes and euro coins which are withdrawn from circulation during a specified period shall be exchangeable for valid euro banknotes and euro coins only during the specified withdrawal period and for the respective type, design or series of euro banknotes or coins.

(3) Mutilated, incomplete or otherwise damaged euro banknotes and euro coins shall be exchangeable in the Slovak Republic at Národná banka Slovenska and at banks for undamaged euro banknotes and euro coins in accordance with the rules applicable to such exchange. In exchange for euro banknotes, Národná banka Slovenska and banks shall not provide compensation for the euro banknotes, which have been for official purposes perforated with several regular holes, or which are clearly marked with the word 'VZOR' (specimen) or 'SPECIMEN'. An applicant who submits damaged euro banknotes or euro coins for exchange shall be required to prove their identity with an identity document; to present at the request of Národná banka Slovenska or a bank a written explanation, signed by the same person, regarding the circumstances of the damage, and to pay the handling fee, if stipulated. Banks shall without delay deliver to Národná banka Slovenska all damaged euro banknotes and euro coins for which they have provided compensation, along with the explanations given by the applicants regarding the circumstance of the damage, and written documents on the number and amount of compensation provided; Národná banka Slovenska shall check the correctness of the provision of compensation and pay the bank an amount equal to the compensation correctly provided; where the bank has withdrawn damaged banknotes, coins or other similar objects on the suspicion that they have a criminal provenance, it shall also be required to notify without delay the criminal law enforcement authorities.<sup>3f</sup>

(4) Národná banka Slovenska and banks shall, on request, execute banking operations involving exchange undamaged euro banknotes and euro coins of a certain denomination for undamaged valid euro banknotes and euro coins of different or the same denominations. In such an exchange, or in an exchange of damaged euro banknotes or euro coins, the applicant shall not be entitled to claim collector coins, commemorative coins, or banknotes or coins of a certain design, type or series, including euro coins with a specific national side.

(5) Národná banka Slovenska may, in accordance with legal acts of the European Union,<sup>3g</sup> issue legislation of general application laying down requirements in the Slovak Republic, applicable for establishing the authenticity of, testing and sorting euro coins and for handling euro coins not fit for circulation, establishing and quantifying the amount of compensation, and the procedure for providing compensation for damaged euro coins in exchange for undamaged euro coins, the procedure for withdrawing damaged euro coins for which compensation have not been provided, the procedure for withdrawing counterfeit euro coins and other similar objects, and the procedure for withdrawing euro coins not fit for circulation and their submission to Národná banka Slovenska.

### **Article 17c**

(1) Where a competent institution or body of the European Union<sup>3e</sup> has adopted a decision on the withdrawal of a certain denomination, type or series of euro banknotes or

euro coins from circulation and set a period for their exchange, the exchange of the withdrawn euro banknotes and euro coins shall be conducted in accordance with the respective decision and other rules applicable to the exchange of the respective euro banknotes or euro coins.

(2) Euro banknotes and euro coins which have been withdrawn from circulation shall be exchangeable free of charge in the Slovak Republic at Národná banka Slovenska and at banks for the duration of the stipulated exchange period and in accordance with other exchange rules, and where the exchange is in the form of a deposit in a passbook or bank account maintained by a bank in euros, or a cash exchange for other valid euro banknotes and euro coins. For an exchange in the form of a deposit in a passbook or in a current or deposit account maintained by a bank, the deposit amount shall be credited in the full amount of the denomination of the exchanged euro banknotes and euro coins. Persons requesting the exchange shall prove their identity with an identity document. The exchange of damaged euro banknotes and euro coins, which have been withdrawn from circulation for other valid euro banknotes and euro coins shall be conducted in accordance with the rules for the exchange of damaged euro banknotes and euro coins. Banks shall without delay deliver to Národná banka Slovenska all withdrawn euro banknotes and euro coins for which they have provided compensation, along with written documents confirming the number and amount of compensation provided. Národná banka Slovenska shall check the correctness of the provision of compensation and pay the bank an amount equal to the compensation correctly provided.

#### **Article 17d**

(1) Fabrication and use of reproductions of euro banknotes and euro coins or their parts are subject to separate regulations.<sup>3h</sup> Reproductions of euro banknotes and euro coins or their parts, their electronic images and any objects which are even partially similar in appearance, parameters or properties to any euro banknote or euro coin, including medals and tokens, on which are written in any grammatical form the words 'euro', 'cent' or 'euro cent', the symbol of the euro currency '€', the alphabetical code of the euro 'EUR', or which is even partially similar in appearance to the common side or any national side of a euro coin, shall not be made or used unless rules on copyright and conditions for fabrication and use of reproductions of euro banknotes and euro coins are fulfilled, pursuant to separate regulations.<sup>3h</sup>

(2) The provisions of paragraph (1) shall be without prejudice to the provisions of separate regulations on reproductions of other Slovak banknotes and Slovak coins.<sup>3i</sup>

#### **Article 17e**

(1) Valid banknotes and coins, banknotes and coins not issued but intended for circulation, and also, during the stipulated exchange period, invalid banknotes and invalid coins are protected against counterfeiting, alteration, unauthorised production, damaging and refusing the legal tender without any reason by a separate law.<sup>3j</sup>

(2) Where Národná banka Slovenska, banks, and other legal entities or natural persons which are entrepreneurs (hereinafter 'authorised entity') are presented with counterfeit banknotes and coins or altered banknotes and coins in any currency, and banknotes and coins which raise the suspicion that they have been counterfeited, altered or produced without

authorisation (hereinafter ‘counterfeit banknotes and coins’), they shall be taken away from the applicant without providing a compensation.

(3) For each withdrawal, the authorised entity shall draw up a written confirmation of the circumstances of the withdrawal, one copy of which shall be given to the applicant; the withdrawn counterfeit banknotes and coins, as well as the other copy of the confirmation, shall, in the presence of the applicant, be placed in a suitable container to ensure against unauthorised manipulation. The authorised entity may request the applicant to prove their identity with an identity document and the applicant shall be required to comply with such request. Where counterfeit banknotes and coins are withdrawn by an authorised entity other than Národná banka Slovenska, that authorised entity shall without delay deliver to Národná banka Slovenska the container containing the counterfeit banknotes and coins, along with the confirmation of the circumstances of their withdrawal. An authorised entity, which has withdrawn counterfeit banknotes and coins, shall also without delay notify the criminal law enforcement authorities of such withdrawal.<sup>3f</sup>

(4) Where Národná banka Slovenska, in checking delivered banknotes and coins, identifies counterfeit banknotes and coins, it shall subject them to expert analysis and produce an expert opinion to be sent without delay to the criminal law enforcement authorities.<sup>3f</sup> Národná banka Slovenska shall also notify this finding to the authorised entity which withdrew the counterfeit banknotes and coins and delivered them to Národná banka Slovenska. Where Národná banka Slovenska, in checking delivered banknotes and coins, establishes the authenticity of banknotes or coins shall also notify this finding to the authorised entity which withdrew them, and it shall without delay return the withdrawn banknotes and coins or an amount equal to their denomination, to the applicant, either directly or through the authorised person that withdrew them; the authorised entity shall also without delay notify the finding of Národná banka Slovenska to the law enforcement authorities to which the withdrawal of the banknotes and coins was reported in accordance with paragraph (3).

(5) Národná banka Slovenska may issue legislation of general application laying down the procedure to be followed by authorised persons in withdrawing counterfeit banknotes and coins or other banknotes and coins for which compensation are not to be provided, and particulars of the documents drawn up in regard to the submission and withdrawal of such banknotes and coins.

## **Article 17f**

(1) Banknotes and coins in the Slovak Republic may be processed for other persons by Národná banka Slovenska, banks under a banking authorisation<sup>3k</sup> and by processors of banknotes and coins (hereinafter ‘processors’). A processor shall be a business legal entity whose registered office is in the Slovak Republic and which processes banknotes and coins for other persons under an authorisation to process banknotes and coins.

(2) To process banknotes and coins shall mean to sort them by authenticity and quality, by number and denomination, and to wrap them in a suitable packaging material. The processing of euro banknotes and euro coins may be performed only if the conditions have been met in accordance with the separate rules applicable in the euro area to the processing of euro banknotes and euro coins.<sup>3h</sup>

(3) The decision on issuing an authorisation to process banknotes and coins shall be taken by Národná banka Slovenska on the basis of a written application. An authorisation to process banknotes and coins shall be issued only if the following conditions are met:

- (a) the processor is a legal entity which under separate regulations is required to create share capital and:
  - 1. the paid-up contribution to the processor's share capital is at least EUR 250,000 in value; or
  - 2. the processor has insurance against its liability for damage with the insurance benefit per insurance event set at a value of at least EUR 250,000;
- (b) the processor's other activities are restricted to providing for banks' activities in the field of cash in circulation;
- (c) the processor's senior employees whose duties include managing or overseeing the processing of banknotes and coins and activities related to the processing of banknotes and coins are professionally competent; they are deemed professionally competent if they have completed tertiary education and have at least five years' experience in the processing of banknotes and coins or in an economic or financial field, or, alternatively, have completed secondary education, secondary vocational education or equivalent education in another country and have at least seven years' experience in the processing of banknotes and coins or in an economic or financial field;
- (d) the natural person who is the statutory body of the processor, or the natural persons who are members of the statutory body of the processor, and the processor's employees are trustworthy and of good repute; natural persons are deemed to be trustworthy and of good repute if they have not been convicted by a final judgement of a property-related crime, a crime related to the exercise of their managerial duties, or other deliberate crime, and this is demonstrated with a criminal record check certificate or, if the person is a foreigner, with an equivalent document issued by the competent authority of the country of which the person is a national or by the competent authority of the country in which the person permanently or habitually resides, with the document being not older than three months and submitted along with its certified translation in the Slovak language; for the purposes of demonstrating and reviewing trustworthiness and good repute, the processor shall, even without the consent of the persons concerned, provide in writing, to Národná banka Slovenska the information<sup>2a</sup> necessary for requesting criminal record check certificates of the natural person who is the statutory body of the processor, or the natural persons who are members of the statutory body of the processor, and the processor's employees, with the provision and verification of this information, the verification of the identity of the persons concerned, and the requesting, issuing and transmitting of the criminal record check certificates<sup>3ka</sup> being subject to the provisions of Article 34a(1) and (2) and Article 34b and a separate regulation<sup>3ka</sup> by virtue of Národná banka Slovenska's competence to request criminal record check certificates;<sup>3ka</sup>
- (e) the processor has the preparedness, equipment and capability in material-technical, organisational and personnel terms, and the suitable premises, to process banknotes and coins in a systematically professional, secure and cost-effective way and to perform activities related to the processing of banknotes and coins;
- (f) other requirements and conditions in accordance with the rules applicable in the euro area for processing of euro banknotes and euro coins,<sup>31</sup> in the case of processing euro banknotes and euro coins;
- (g) the processor has not been convicted by a final judgement of a crime mentioned under (d), this being demonstrated with a criminal record check certificate; for the purposes of demonstrating and reviewing the good repute of the processor, the processor shall provide in writing to Národná banka Slovenska the information<sup>2a</sup> necessary for requesting the

criminal record check certificate of the processor, with the provision and verification of this information, the verification of identity of the person concerned, and the requesting, issuing and transmitting of the criminal record check certificates being subject to the provisions of Article 34a(1) and (2) and Article 34b and a separate regulation<sup>3ka</sup> by virtue of Národná banka Slovenska's competence to request criminal record check certificates.<sup>3ka</sup>

(4) The conditions mentioned in paragraph (3) shall be met by the processor continuously and permanently for so long as the authorisation to process banknotes and coins is valid.

(5) Euro banknotes received from circulation in the Slovak Republic may be used in ATM machines only if they have been processed by Národná banka Slovenska, unless otherwise stated by separate rules applicable in the euro area for the processing of euro banknotes and euro coins.<sup>3h</sup> Euro banknotes and euro coins received from circulation may be issued to customers by banks and processors only if these euro banknotes and euro coins have been processed and duly checked in equipment that has been tried and tested by Národná banka Slovenska or by other central banks within the European System of Central Banks or by professionally qualified employees. A decree issued by Národná banka Slovenska, published in the Collection of Laws, shall establish, what shall professional qualification for processing and testing of euro banknotes and coins mean, and under what conditions may the professionally qualified employees process and test euro banknotes and coins.

(6) Processors and persons involved in the processing of banknotes and coins are subject to supervision exercised by Národná banka Slovenska in accordance with this Act and separate regulations.<sup>3m</sup> Each supervised processor, the members of its bodies, its employees, and other persons whose activities are related to that processor shall allow the exercise of supervision within the scope laid down in this Act and separate regulations,<sup>3m</sup> shall refrain from actions which could frustrate the exercise of supervision, and shall provide, in the state language, any information, documentation, cooperation and assistance requested within the exercise of supervision by Národná banka Slovenska or by persons authorised to exercise supervision; in respect of supervision, the supervised processor and other supervised persons shall allow the conduct of on-site inspections for the processing of banknotes and coins and for compliance with the rules and conditions under which they are processed, and shall also allow access to the premises, equipment, and other items and documents related to the processing of banknotes and coins.

(7) If Národná banka Slovenska identifies any shortcomings in the processor's activities involving, in particular, non-compliance with, breach or evasion of any rules or conditions under which banknotes and coins are processed, or conditions or obligations arising from the authorisation to process banknotes and coins, or other decisions of Národná banka Slovenska, or the breach of any obligations relating to the exercise of supervision or the failure to allow the exercise of supervision, or non-compliance with, breach, or evasion of any provisions of this Act, legally binding acts of the European Union which concern the processing of banknotes and coins, separate laws<sup>3m</sup> or other legislation of general application concerning the processor or the processing of banknotes and coins, Národná banka Slovenska may, according to the gravity, scope, duration, consequences and nature of the identified shortcomings:

(a) impose measures to rectify and eliminate the identified shortcomings within a specified time limit;

- (b) require the processor to cease an unauthorised activity;
- (c) impose a fine in the applicable currency unit up to a value of EUR 30,000, and for a repeated or serious shortcoming, up to EUR 60,000. If the identified shortcoming has brought about a material gain exceeding the value of EUR 60,000, the fine imposed may be up to the amount of that material gain;
- (d) restrict or suspend the performance of activities or a certain activity under the authorisation to process banknotes and coins;
- (e) revoke the authorisation to process banknotes and coins.

(8) Corrective measures and sanctions under paragraph (7) may be imposed simultaneously and repeatedly. Corrective measures and sanctions mentioned in paragraph (7) may be imposed within three years from when the shortcoming is identified, but no later than ten years after it arose. The fine mentioned in paragraph (7)(c) shall be payable within 30 calendar days from the valid date of the decision to impose it; the enforcement of a validly imposed fine is subject to separate regulations.<sup>3m</sup>

(9) Unless otherwise provided by this Act, the exercise of supervision, including proceedings and decision-making in matters relating to processors and the processing of banknotes and coins is subject to separate regulations;<sup>3m</sup> the organisational unit competent to exercise supervision and to conduct first-instance proceedings and decision-making of Národná banka Slovenska shall be specified in the Organisational Rules of Národná banka Slovenska. First-instance decisions of Národná banka Slovenska and authorisations to conduct an on-site inspection shall be signed by the head of that unit or by a representative authorised by him.

(10) Národná banka Slovenska shall issue legislation of general application laying down detailed rules under which banks and processors may process banknotes and coins for other persons, the procedure and material-technical equipment of banks and processors for the processing of banknotes and coins, and the particulars of an application for an authorisation to process banknotes and coins.

### **Article 17g**

The procedure mentioned in Article 17a to 17f shall be without prejudice to obligations under separate regulations<sup>3n</sup> in regard to establishing and proving the identity of customers in transactions and to protection against the laundering of proceeds from criminal activities.

### **Article 17h**

(1) Národná banka Slovenska shall publish the denominations, appearance, technical parameters, principal security features, and other particulars of euro banknotes and euro coins issued and intended for circulation in the euro area and in participating third countries, including the appearance of all the national sides of euro coins and commemorative euro coins, as well as the denominations, appearance, technical parameters and other particulars of collector euro coins issued by Národná banka Slovenska; this shall be done in the scope necessary to inform the general public in the Slovak Republic about euro banknotes and euro coins and to create the conditions for distinguishing authentic euro banknotes and authentic euro coins from other similar objects, in particular, counterfeit banknotes and coins and from reproduction banknotes and coins. Such public notices on euro banknotes and euro coins shall be published by Národná banka Slovenska in the Collection of Laws under a separate

regulation<sup>3o</sup> in the Journal of Národná banka Slovenska (Article 44) and on the website of Národná banka Slovenska.<sup>3p</sup>

(2) By means of legislation of general application, Národná banka Slovenska shall establish values, technical parameters, appearance, and other particulars of commercial coins.

## **PART FIVE TRANSACTIONS OF NÁRODNÁ BANKA SLOVENSKA**

### **General provisions concerning transactions of Národná banka Slovenska**

#### **Article 18**

Národná banka Slovenska may conduct with banks, foreign banks and other financial institutions all types of transactions, including financial market transactions. Národná banka Slovenska may select its counterparties and set the terms and conditions of the transactions and other activities that it conducts; in doing so as a member of the European System of Central Banks, Národná banka Slovenska shall proceed in accordance with separate regulations and rules applicable to the European System of Central Banks, and as a member of the Eurosystem, in accordance with separate regulations and rules applicable only to the Eurosystem.<sup>4</sup>

#### **Article 19**

(1) Národná banka Slovenska shall in respect of all its transactions comply with the prohibition on monetary financing laid down in a separate regulation.<sup>4a</sup> Where Národná banka Slovenska uses its funds to finance the public sector<sup>4aa</sup> liabilities towards the International Monetary Fund,<sup>4ab</sup> all payments made by the International Monetary Fund in relation to this financing shall belong to Národná banka Slovenska.

(2) Národná banka Slovenska shall in respect of all its transactions comply with the prohibition of privileged access to financial institutions laid down in a separate regulation.<sup>4ac</sup>

#### **Article 20**

Národná banka Slovenska shall in accordance with rules applicable to the Eurosystem perform activities related to the setting and maintenance of minimum reserves as defined under a separate regulation.<sup>4ad</sup>

#### **Article 21**

Národná banka Slovenska shall be entitled in accordance with the rules applicable to the Eurosystem, to impose and enforce sanctions related to minimum reserves, to its transactions or to other monetary policy operations as defined in separate regulation.<sup>4ad</sup>

#### **Article 22**



Národná banka Slovenska is entitled to trade in securities and other asset values which are defined in accordance with the separate regulations applicable to the Eurosystem.<sup>4ae</sup>

### **Article 23**

Národná banka Slovenska is entitled to perform credit transactions, and credits provided by Národná banka Slovenska shall be secured by sufficient collateral. Národná banka Slovenska shall in respect of its transactions accept collateral in the form of securities or other asset values which are defined in accordance with the separate regulations applicable to the Eurosystem.<sup>4ae</sup>

### **Article 24**

(1) Národná banka Slovenska may exceptionally grant a short-term loan to a bank<sup>4af</sup> for temporary support of liquidity, provided that it is in compliance with prohibition of monetary financing; right for repayment of such a loan shall take precedence over all other liabilities of the bank.<sup>4ag</sup> Any such loan shall be secured by sufficient collateral according to Article 23 and granting such loan shall not be made so as to advantage or disadvantage any one bank in relation to other banks.

(2) Národná banka Slovenska may grant a short-term loan to the Deposit Protection Fund,<sup>4ah</sup> the Investment Guarantee Fund<sup>4ai</sup> or the Resolution Council<sup>2ac</sup> in order to cover the fund's urgent and unforeseen needs for supply of liquidity, if aspects of the systemic stability are threatened and provided that it is in compliance with the prohibition of monetary financing. Any such loan shall be sufficiently secured by sufficient collateral according to Article 23.

## **Operations with the Slovak Republic**

### **Article 25**

(1) In the framework of its operations with the Slovak Republic, Národná banka Slovenska may

- (a) keep accounts of the State Treasury pursuant to a separate regulation;<sup>4b</sup>
- (b) provide the State Treasury with other services pursuant to a separate regulation;<sup>4b</sup>
- (c) cooperate with the State Treasury pursuant to a separate regulation.<sup>4b</sup>

(2) Národná banka Slovenska may only make payments from the accounts of the State Treasury up to the amount of the aggregate credit balance on these accounts.<sup>4c</sup>

### **Article 26**

(1) Within the framework of its operations with the Slovak Republic, Národná banka Slovenska may:

- (a) provide services to the Agency for Debt and Liquidity Management pursuant to a separate regulation;<sup>4ca</sup>
- (b) cooperate with the Agency for Debt and Liquidity Management pursuant to a separate regulation.<sup>4ca</sup>

## **Other operations of Národná banka Slovenska**

## **Article 27**

(1) Národná banka Slovenska may issue and trade in securities; in doing so, it shall proceed in accordance with the rules applicable to the Eurosystem.

(2) Národná banka Slovenska may conclude and conduct banking operations with legal entities and render them services, including operations on the capital market, for the issuer's account.

(3) Národná banka Slovenska shall be entitled to maintain time deposit accounts for its clients pursuant to this Act.

## **Article 27a**

Národná banka Slovenska may conclude and conduct banking operations with members of the Bank Board and with its employees; and Národná banka Slovenska shall be a payment service provider if it provides payment services under the separate regulation.<sup>4cb</sup>

## **Article 27b**

(1) In verifying the identity of its clients as part of its banking operations, Národná banka Slovenska shall proceed, where appropriate, in accordance with a separate law.<sup>4d</sup>

(2) Národná banka Slovenska is obligated to archive documents relating to banking operations conducted by Národná banka Slovenska and documents attesting to the identity of its clients involved in banking operations for a period of at least five years from the end of the year in which such banking operations were conducted.

## **PART SIX JURISDICTION OF NÁRODNÁ BANKA SLOVENSKA IN RESPECT TO FOREIGN EXCHANGE FIELD**

## **Article 28**

(1) Národná banka Slovenska shall hold in custody and manage foreign reserve assets in gold and in foreign exchange assets, shall use these reserves, and shall conduct foreign exchange operations; when conducting operations within the Eurosystem, it shall proceed in accordance with the rules applicable to Eurosystem operations.<sup>4e</sup>

(2) Národná banka Slovenska may set and publish the foreign exchange reference rates of the euro to foreign currencies which are actively traded or otherwise used in the Slovak Republic and whose foreign exchange reference rates are not set and published by the European Central Bank.<sup>4f</sup>

## **Article 29**

Národná banka Slovenska:

- (a) shall set the conditions for regulating the balance of payments of the Slovak Republic and promulgate them by a decree, in the Collection of Laws;
- (b) may issue securities denominated in foreign currencies;
- (c) may coordinate and guide the execution of payment transactions with foreign countries in the Slovak Republic in accordance with the separate regulation;<sup>1a</sup>
- (d) may maintain foreign currency accounts for its clients pursuant to this Act.

## **PART SEVEN OTHER ACTIVITIES AND EMPOWERMENTS OF NÁRODNÁ BANKA SLOVENSKA**

### **Article 30**

(1) Národná banka Slovenska shall submit draft legislation to the Government in the areas of money circulation.

(2) Národná banka Slovenska shall, together with the Ministry of Finance of the Slovak Republic (hereinafter ‘the Ministry’), submit to the Government draft legislation in the area of foreign exchange relations, the payment systems and the provision of payment services and the financial market including banking and the position and competence of Národná banka Slovenska.

(3) The provisions of paragraphs (1) and (2) shall be without prejudice to the functions and powers of institutions and bodies of the European Union in the field of legislation, under separate regulations,<sup>5</sup> nor to the duty to consult draft legislation with the European Central Bank to the extent laid down in a separate regulation.<sup>2k</sup>

### **Article 31**

Národná banka Slovenska shall gather statistical information to facilitate achievement of its main objective and the pursuit of its tasks and activities under this Act and separate regulations,<sup>1</sup> including the gathering of information to facilitate the pursuit of tasks and activities of the European System of Central Banks. Národná banka Slovenska shall participate in the harmonisation of the procedures and rules governing the gathering, compilation and dissemination of statistical information and other information within its scope of authority.

### **Article 32**

- (1) Národná banka Slovenska shall keep a list of banks pursuant to a separate law.<sup>5d</sup>
- (2) Národná banka Slovenska shall keep a list of representative offices of foreign banks and similar financial institutions pursuant to a separate law.<sup>5e</sup>
- (3) Národná banka Slovenska shall keep a register of bank loans and guarantees pursuant to a separate law.<sup>5f</sup>

### **Article 33**

(1) Národná banka Slovenska, within the limits of its jurisdiction, shall conclude payment and other agreements with foreign banks and international financial institutions.

(2) Národná banka Slovenska shall participate in cooperation with foreign rating agencies in determining the rating of the Slovak Republic, which is taken to mean the review and assessment of the ability and readiness of the Slovak Republic to discharge its financial obligations.

### **Article 34**

Národná banka Slovenska shall coordinate the development of a banking information system in the Slovak Republic. To this end, it may establish by a separate implementing regulation the principles of such a banking information system.

### **Article 34a**

(1) State authorities, self-government bodies, any other public authorities, and other legal entities and natural persons shall be obligated to submit to Národná banka Slovenska free of charge, complete, correct, true and timely information, reports, statements and other supporting documents and explanations that Národná banka Slovenska needs to perform its tasks pursuant to this Act and separate regulations;<sup>5g</sup> the structure, scope, content, form, segmentation, deadlines, method, procedure and place of their presentation including the methodology for their preparation shall be stipulated by Národná banka Slovenska through decrees promulgated in the Collection of Laws of the Slovak Republic, or Národná banka Slovenska shall file a request for them in writing.

(2) Public authorities and other entities referred to in paragraph (1) shall ensure, free of charge, that Národná banka Slovenska has access to, and is provided with, those statements, explanations, data, and other information and documentation acquired during the course of their activities which Národná banka Slovenska requests from them for the purposes of exercising and performing its competences, activities and tasks in accordance with this Act and with separate regulations,<sup>5g</sup> and which may include personal data and other information and documentation from public and non-public sections of information systems that the entities concerned maintain, administer or operate,<sup>5ga</sup> including registers,<sup>5gb</sup> records, lists, and other information files and related collections of documents; data and other information from such information systems, except the Criminal Register, shall also be made available electronically by allowing free of charge, complete, direct, continuous and permanent remote access to them by electronic means in order that Národná banka Slovenska may, even without the consent of or informing the entities concerned, obtain or produce a transcript, extract, printout or other similar type of output, in electronic or paper form, which can be used for legal purposes.

(3) Národná banka Slovenska may, to the extent necessary for the performance of its tasks pursuant to this Act and separate regulations,<sup>1</sup> cooperate and exchange information with public authorities in the Slovak Republic and other countries, with the Deposit Protection Fund, Investment Guarantee Fund and with international organisations.

(4) The requested authority or the requested person may refuse to disclose and provide the requested information only if it would cause a breach of separate regulations on classified

information or international treaty, which is binding for the Slovak Republic and which takes precedence over Slovak law.

### **Article 34b**

(1) Any persons and bodies charged by virtue of law with an obligation to provide Národná banka Slovenska with information or to give proof of identity when pursuing activities or dealing with Národná banka Slovenska, persons supervised by Národná banka Slovenska, parties to proceedings and other persons participating in proceedings before Národná banka Slovenska and statutory, management, supervisory, auditing and executive bodies of persons participating in proceedings before Národná banka Slovenska or of persons supervised by Národná banka Slovenska shall be obligated, for the purpose of their identification and maintaining the possibility of a subsequent control of such identification and for the purpose of performing authority, activities and tasks of Národná banka Slovenska and documenting the same pursuant to this Act or a separate law,<sup>5h</sup> to provide Národná banka Slovenska, at its request and even without consent of the persons concerned, and also to enable it to obtain through copying, scanning or other type of recording:

- (a) personal identification data<sup>5i</sup> from an identity document and birth certificate, including the person's photograph, academic title, if any, full name, former surname, personal identification number, date of birth, sex, parents' full names and former surnames, the place and district of birth, the address of permanent residence, the address of temporary stay, if any, a citizenship, a record of limited capacity to legal acts, if any, the type and number of an identity document, the issuing authority, the issue date and validity of this identity document, in cases involving a natural person, including a natural person representing a legal entity, as well as to provide and make it possible to obtain from another document the place of business in cases involving a natural person who is an entrepreneur, the designation of an official register or another official recording system in which this entrepreneur is entered and the number of entry in this register or recording system;
- (b) identification data to the extent of the name, the identification number, where such has been assigned thereto, the address of registered office, the address of place of business or organisational branches and another place of its activities in cases involving a legal entity, as well as the list of persons constituting the bodies, shareholders, other partners or proprietors of such a legal entity and their details on the scope specified in the first item, the designation of an official register or another official recording system, in which this legal entity is entered,<sup>5j</sup> and the number of entry in this register or recording system;
- (c) a contact telephone number, a fax number and an electronic mail address, if available, and data and documents which serve to authenticate the person's signature and to establish the identity of the person in electronic communication;
- (d) other information, documents, reports, statements, supporting documentation and explanations required or specified under this Act or under a separate law.<sup>1</sup>

(2) For the purpose of identifying the persons pursuant to paragraph (1) and maintaining the possibility of a subsequent control of such identification and for the purpose of performing authority, activities and tasks of Národná banka Slovenska and documenting the same under this Act and under a separate law,<sup>5h</sup> Národná banka Slovenska shall, even without consent from and notification of the persons concerned,<sup>5k</sup> be entitled to request, ascertain, record, file, use and otherwise process<sup>5l</sup> personal data and other data and documents on the scope specified in paragraph (1); in so doing, Národná banka Slovenska shall be entitled to make and process copies of identity documents and copies of birth certificates and

process personal identification numbers<sup>5m</sup> and other data and documents on the scope specified in paragraph (1) with the use of automated or non-automated devices.

(3) Even without consent from and the notification of the persons concerned,<sup>5k</sup> Národná banka Slovenska shall be entitled to disclose and supply<sup>5n</sup> for processing by other bodies and persons the data subject to paragraphs (1) and (2) and Article 40 from its information system in cases established by this Act or a separate law;<sup>5o</sup> whereas the provision of Article 41 shall not be prejudiced hereby.

(4) Národná banka Slovenska may disclose or provide the data subject to paragraphs (1) and (2) and Article 40 abroad only under the conditions established by a separate law<sup>5p</sup> or where so stipulated by an international treaty binding upon the Slovak Republic and taking precedence over Slovak law.

### **Article 35**

Národná banka Slovenska shall be entitled to make investments and carry on business activities to the extent necessary to provide for its own operation.

### **Article 35a**

(1) Národná banka Slovenska is entitled to provide for its own armed protection<sup>6</sup> of its premises, property and persons, as well as for the transportation<sup>6</sup> of cash and other assets and for own armed protection of such transportation (hereinafter ‘own protection’); in performing tasks of own protection, only actions may be performed and guard hardware, weapons and other technical equipment used that are in line with this Act and separate regulations.<sup>6a</sup>

(2) In performing tasks of own protection, the staff of Národná banka Slovenska charged with own protection (hereinafter ‘persons charged with own protection’) are entitled to:

- (a) require proof of identity of persons entering or leaving protected premises or area including proof of identity of persons apprehended upon unauthorised entry or leaving protected premises or area, and to prohibit unauthorised persons from entering protected premises or areas;
- (b) make recordings and use technical equipment, while monitoring persons and vehicles when entering and leaving protected premises or area;
- (c) keep a record of persons and vehicles entering and leaving protected premises or area;
- (d) require proof of identity of a person apprehended while perpetrating an illegal act related to own protection or immediately after the perpetration of such act;
- (e) prohibit, for a necessary period of time, the entry of each person into the specified protected premises or area, where this is necessary for the effective performance of own protection;
- (f) prevent entry of persons bringing weapons with them to protected premises or area, where entry to the premises or area with weapons is prohibited;
- (g) ascertain, using sight, touch or technical means, whether persons entering or leaving protected premises or areas are bringing with them or wearing items originating from illegal activities related to the objective of own protection or not, or items with the help of which they would be able to perpetrate illegal activities, and to seize such items;
- (h) ascertain, whether persons entering or leaving a protected premises or area by driving a vehicle have items in the vehicle or on the vehicle originating from illegal activities

related to the objective of own protection or items with the help of which they would be able to perpetrate illegal activities, and to seize such items;

- (i) bear or wear weapons, provided they are holders of firearms licences issued pursuant to separate regulations;<sup>6a</sup>
- (j) call upon each person to abstain from any illegal activity or threat of illegal activity related to the objective of own protection, and, should the call be unsuccessful, to intervene and take appropriate coercive measures including the use of a guard dog, in order to avert the illegal action immediately threatening to violate or violating the objective of own protection; a person charged with own protection is authorised to use a weapon solely for the purpose of requisite defence and in extreme emergency, in paralysing animals immediately endangering the life or health of a person, to fire a warning shot in the air in order to avert immediate danger that seriously threatens the life or health of a person or the objective of own protection, and, as the case may be, to avert a dangerous attack that seriously threatens the life or health of a person or the objective of own protection, and all this only after an unsuccessful call upon the perpetrator to abstain from the attack has been made;
- (k) for the necessary time, up to the arrival of a policeman, to bring to the guard stand the person who, in connection with own protection, refuses to or is not able to demonstrate their identity in a credible way or who has been apprehended when perpetrating an offence or immediately thereafter, or who has been apprehended upon unauthorised entry or leaving of a protected premises or area;
- (l) to restrain the personal freedom<sup>6b</sup> of a person being apprehended when perpetrating a crime or immediately thereafter, where this is necessary for identifying the person, avoiding their escape or for preserving evidence; nevertheless, they are obligated to deliver promptly such a person to the Police.

(3) Each person must obey such a call by persons charged with own protection pursuant to paragraph (2). Provisions of paragraph (2)(f) to (h) shall not be applied against members of the armed forces of the Slovak Republic, armed security corps, armed corps, the Military Police, the Slovak Intelligence Service, the National Security Office, or against other similar persons who while performing public administration tasks enter a protected premises or area.

(4) In a place, where criminal law is assumed to have been perpetrated, a traffic accident, operational accident, work injury or other extraordinary incident has occurred, a person has been killed or physically harmed, or where a firearm or guard hardware has been used, the person charged with own protection is obliged to behave in a manner so as not to hinder the investigation in any way, and, in particularly, to

- (a) immediately report the accident to the nearest Police Department through his superior officers;
- (b) protect evidence against disintegration, damage or removal;
- (c) prevent the entry of unauthorised persons into such a place;
- (d) prevent the adding or removal of items to/from such a place;
- (e) avert further damaging consequences of the accident.

**PART EIGHT**  
**SUPERVISION PERFORMED**  
**BY NÁRODNÁ BANKA SLOVENSKA**

## **Article 36**

Národná banka Slovenska shall perform supervision of the financial market pursuant to this Act and separate regulations.<sup>1b</sup>

## **Article 37**

Národná banka Slovenska shall also perform foreign exchange supervision pursuant to the separate regulations,<sup>7</sup> supervision of the provision of payment services and payment systems pursuant to the separate regulations,<sup>1a</sup> and supervision of companies processing banknotes and coins pursuant to this Act.

Article 37a - repealed with effect from 1 January 2006

## **PART NINE ACCOUNTING AND FINANCIAL MANAGEMENT OF NÁRODNÁ BANKA SLOVENSKA**

### **Article 38**

(1) Národná banka Slovenska shall maintain accounts and prepare the financial statements in accordance with the separate regulations applicable to the European System of Central Banks.<sup>7d</sup>

(2) The financial statements of Národná banka Slovenska shall be audited by an independent external auditor recommended and approved in accordance with the separate regulations applicable to the Eurosystem.<sup>8</sup>

(3) Národná banka Slovenska shall prepare and publish its annual reports in accordance with the separate regulations applicable to the Eurosystem.<sup>7d</sup>

(4) Národná banka Slovenska shall process and provide for publication the balance sheet of the assets and liabilities of Národná banka Slovenska.

### **Article 39**

(1) Národná banka Slovenska shall have a share in the capital of the European Central Bank to the extent and under the conditions laid down in accordance with the separate regulations applicable to the Eurosystem.<sup>8a</sup>

(2) Národná banka Slovenska shall transfer foreign reserve assets to the European Central Bank to the extent and under the conditions laid down in accordance with the separate regulations applicable to the Eurosystem.<sup>8b</sup>

(3) The assets and liabilities of Národná banka Slovenska which fall under the Eurosystem shall be maintained and reported in accordance with the separate regulations applicable to the Eurosystem.<sup>9</sup> Národná banka Slovenska shall participate in the allocation of monetary income within the Eurosystem and in the allocation of the net profit and loss of the



European Central Bank, to the extent and under the conditions laid down in accordance with the separate regulations applicable to the Eurosystem.<sup>9</sup>

(4) The financial result of Národná banka Slovenska for an accounting period is the profit or loss it has generated. Národná banka Slovenska shall use the generated profit for allocations to the reserve fund and other funds created from profit, or for covering accumulated losses from previous years. To cover the loss made in an accounting period, Národná banka Slovenska may use the reserve fund or other funds. The remaining accumulated loss, the amount of which is decided by the Bank Board shall be carried over to the following accounting period.

(5) Národná banka Slovenska shall submit its annual report and financial results to the National Council of the Slovak Republic for discussion within three months after the end of the calendar year; besides the financial statements of Národná banka Slovenska and the auditor's statement on the respective audit, this report shall separately include information on the operating costs of Národná banka Slovenska. If so requested by the National Council of the Slovak Republic, Národná banka Slovenska shall, in accordance with that request, have six weeks to provide the additional information or to submit an explanation in respect of the submitted annual report on the financial results of Národná banka Slovenska.

## **PART TEN GENERAL PROVISIONS**

### **Article 40 Banking secrecy**

Banking secrecy shall apply to all banking operations of Národná banka Slovenska, including balances of the accounts it keeps. In providing information on matters relating to Národná banka Slovenska clients without their consent, which matters are subject to banking secrecy, Národná banka Slovenska shall proceed pursuant to a separate law.<sup>9a</sup>

### **Article 41 Bank secret**

Members of the Bank Board and other employees of Národná banka Slovenska and engaged persons shall be obligated to observe confidentiality with regard to matters of their office. This obligation shall remain in effect even after termination of employment or other similar relationship. Where there exists a reason of public interest, members of the Bank Board may be released from this obligation by the Bank Board, and other employees of Národná banka Slovenska and engaged persons may be released from it by the Governor. A reason of public interest shall be considered to exist in the cases specified in a separate law,<sup>9a</sup> where information is provided pursuant to Article 40, in the exchange of information pursuant to Article 34a(3), and, to the extent necessary for the performance of supervision by Národná banka Slovenska, also the exchange of information between Národná banka Slovenska and other bodies of public administration in the Slovak Republic in charge of supervision pursuant to separate regulations<sup>lf</sup> the European Central Bank within the scope of performance of its competences pursuant to separate regulations<sup>9aaa</sup> and foreign supervisory authorities in the area of the financial market. It shall not be possible to release one from the

secrecy obligation and to disclose information on matters related to the participation of Národná banka Slovenska in the European System of Central Banks, should this be in contradiction with the tasks and obligations of Národná banka Slovenska ensuing from its participation in the European System of Central Banks.<sup>9aa</sup>

#### **Article 41a**

(1) Národná banka Slovenska as part of the Eurosystem shall support the general economic policies in the European Union with intention to contribute to achievement of the objectives of the European Union,<sup>1ac</sup> however without prejudice to maintaining price stability as its main objective.

(2) Národná banka Slovenska as part of the Eurosystem shall act in accordance with the guidelines and instructions of the European Central Bank.<sup>9ab</sup>

### **PART ELEVEN COMMON, TRANSITIONAL AND FINAL PROVISIONS**

#### **Article 42**

The issuance of securities and the activities of Národná banka Slovenska hereunder shall not be subject to supervision, authorisations or public offering of securities pursuant to separate regulations.<sup>9b</sup>

#### **Article 42a**

Národná banka Slovenska shall be entitled to set charges and other conditions for the performance of services it provides, unless otherwise stated by law. Services provided by Národná banka Slovenska are taken to mean services performed pursuant to this Act and separate regulations.<sup>1</sup>

#### **Article 43**

(1) The provisions of the Labour Code<sup>10</sup> shall apply to employees of Národná banka Slovenska, unless otherwise provided by this Act. Employees of Národná banka Slovenska are subject, mutatis mutandis, to the provisions of Article 7(5) to (7). The own protection duty (Article 35a) shall also be subject to health and mental capacity to pursue the own protection activities and tasks; such capacity shall be evidenced before taking up the own protection duty and on a regular basis in three months' intervals during the pursuit of own protection duty by way of a medical report, including a psychological examination. Secondment of employees of Národná banka Slovenska to perform tasks within a specific supervisory system under separate regulations<sup>10a</sup> shall not be subject to the restrictions on the secondment of employees under the Labour Code.

(2) Národná banka Slovenska may require that a natural person seeking employment with Národná banka Slovenska be of good repute, which shall be demonstrated at latest before the conclusion of the contract of employment or the agreement on work performed outside employment. Good repute shall be demonstrated with a criminal record check certificate or, if

the person is a foreigner, with an equivalent document issued by the competent authority of the country of which the person is a national or by the competent authority of the country in which the person permanently or habitually resides, with the document being not older than three months and submitted along with its certified translation in the Slovak language. For the purposes of demonstrating and reviewing the good repute of a natural person, who is the citizen of the Slovak Republic, the natural person shall provide in writing to Národná banka Slovenska, at its written request, the information<sup>2a</sup> necessary for requesting the criminal record check certificate of the natural person, with the provision and verification of this information, the verification of the identity of the person concerned, and the requesting, issuing and transmitting of the criminal record check certificate being subject to the provisions of Article 34a(1) and (2) and Article 34b and a separate regulation<sup>3ka</sup> by virtue of Národná banka Slovenska's competence to request criminal record check certificates.<sup>3ka</sup>

(3) For the purposes of restricting employees of Národná banka Slovenska from performing gainful activities, a gainful activity whose nature is competitive<sup>10b</sup> with an activity performed by Národná banka Slovenska means a gainful activity whose performance may entail the use of, or make available to other persons, information of which the employee became aware during the course of employment with Národná banka Slovenska and which the employee is under a duty to keep confidential. Employees of Národná banka Slovenska may, by agreement, be restricted from performing gainful activities for no longer than two years after the end of their employment with Národná banka Slovenska.

#### **Article 44**

Národná banka Slovenska shall issue the Journal of Národná banka Slovenska, [Vestník Národnej banky Slovenska] (hereinafter 'the Journal'), in which it shall publish in particular:

- (a) decrees of Národná banka Slovenska issued to implement this Act or a separate law,<sup>1</sup> which are promulgated in the Collection of Laws;
- (b) decisions of the Bank Board on setting for each calendar year the amount of the annual contributions of supervised entities of the financial market;<sup>1e</sup>
- (c) the pronouncement of an enforceable decision or the substantiation of a decision of Národná banka Slovenska or of their part, if they are determined for publication in the Journal pursuant to this Act or a separate law;<sup>1</sup>
- (d) methodical instructions and recommendations explaining the application of this Act, separate laws<sup>1</sup> and other legislation of general application relating to supervised entities or to their activities, if they are determined for publication in the Journal;
- (e) other matters of fact stipulated in a separate regulation;<sup>1</sup>
- (f) other important notifications of Národná banka Slovenska.

#### **Article 45**

(1) He who has breached an obligation imposed hereunder to provide Národná banka Slovenska with information needed by it in order to ensure the performance of its tasks hereunder, or he who has breached another obligation imposed hereunder, may be charged by Národná banka Slovenska with a measure to remove and rectify the unlawful condition, depending on the severity, scope, duration, consequences and nature of the unlawful conduct and identified shortcomings, and imposed a fine up to the value of EUR 30,000, and for a repeated or serious shortcoming, up to the value of EUR 60,000; where such a breach of obligation has resulted in financial gains exceeding EUR 60,000, it shall be possible to impose a fine up to the amount of the financial benefit gained. Such a measure and fine may

be imposed concurrently and repeatedly. Their imposition shall not injure the obligation to surrender unjustified gains<sup>11</sup> or the responsibility pursuant to separate regulations.<sup>1</sup>

(2) The procedure of Národná banka Slovenska in cases falling under (1) is subject to the provisions of this Act and a separate regulation,<sup>12</sup> whereas first instance proceedings and decision-making shall be under the competence of the section designated for this function in the Organisational Rules of Národná banka Slovenska; first instance decisions shall be signed by the Head of the section or a managing employee of that section designated by him. Shortcomings in the cases falling under (1) mentioned in the protocol on a performed on-site inspection shall be deemed identified with effect from the date of completion of the respective on-site inspection under a separate regulation.<sup>12aa</sup> The fine and measures referred to under (1) may be imposed up to two years from identification of shortcomings, however no later than ten years from their occurrence; these limitation periods shall be interrupted on occurrence of a fact establishing interruption of the period under a separate regulation,<sup>12ab</sup> whereas a new limitation period commences from each interruption of the limitation period. The fine shall be due within 30 days from the date on which the decision imposing the fine becomes final; a separate regulation<sup>12ac</sup> shall apply to revenues from fines and fine enforcement.

#### **Article 45a**

The provisions of this Act shall not apply to the relations which are otherwise governed by legally binding acts of institutions and bodies of the European Union or by international treaties which are binding upon the Slovak Republic and which take precedence over Slovak law.<sup>12a</sup>

#### **Article 46**

Provisions governing the transformation of the Czecho-Slovak currency into the Slovak currency shall be stipulated by a separate regulation.

#### **Article 47**

The transfer of property, rights and obligations from the State Bank of Czecho-Slovakia to Národná banka Slovenska shall be governed by a separate regulation.

#### **Article 48**

Until the transformation of the Czecho-Slovak currency into the Slovak currency is fully realised, the issue of banknotes and coins shall be regulated by Part 4 of Act No 22/1992 on the State Bank of Czecho-Slovakia.

#### **Article 49**

Until the transformation of the Czecho-Slovak currency into the Slovak currency is fully realised, penalties pursuant to Article 36(4)(b) and Article 37(4) of this Act shall be levied in Czecho-Slovak korunas.

#### **Article 49a**

#### **Transitional provisions for regulations in force from 1 May 2001**

(1) With effect from 1 May 2001, provisions of this Act concerning the issue of banknotes and coins (Articles 16 through 17(g)) will also apply to banknotes and coins issued by Národná banka Slovenska prior to 1 May 2001, if they are valid on 1 May 2001.

(2) The term of office of a Bank Board member shall be governed by regulations applicable at the time of their appointment.

**Article 49aa**  
**Common and transitional provisions**  
**for regulations in force from 15 December 2005**

(1) Národná banka Slovenska shall provide for the performance of preparatory activities for the introduction of the euro as a monetary unit and legal tender in the Slovak Republic; it shall provide for the placement of the lettering 'Slovensko' or 'Slovenská republika' on the Slovak side of the euro coins. Stipulations of a separate regulation<sup>13</sup> shall not apply to euro banknotes and euro coins.

(2) Starting from 15 December 2005, the stipulations of this Act concerning membership on the Bank Board and the terms of office of members and the appointment of members of the Bank Board shall also apply to persons that were appointed Bank Board members prior to 15 December 2005.

(3) The stipulation of Article 7(6) the first sentence on incompatibility of membership of the Bank Board with another position, profession, office or employment with a public authority shall not apply where this refers to positions, professions, offices or employment with the Financial Market Authority.<sup>14</sup> For the purposes of Article 7(1) the second sentence, the condition of employment with Národná banka Slovenska shall be considered fulfilled for natural persons being employed by the Financial Market Authority.<sup>14</sup>

**Article 49ab**  
**Common and transitional provisions in force from 1 January 2008**

(1) The provisions of Articles 7 to 9 of this Act concerning members of the Bank Board in the wording in force as of 1 January 2008, shall as of 1 January 2008 also apply to persons appointed as members of the Bank Board before 1 January 2008.

(2) Decisions of Národná banka Slovenska on granting prior approval for the processing of banknotes and coins for other persons, adopted in proceedings conducted under existing regulations and valid as at 1 January 2008, shall be treated as of 1 January 2008 as authorisations to process banknotes and coins issued by Národná banka Slovenska in proceedings conducted in accordance with this Act and separate regulations;<sup>3m</sup> holders of such authorisations shall be required to meet the conditions and requirements for processors, and for the processing of banknotes and coins under this Act, no later than 30 June 2008. The restriction or suspension of any activity performed under such an authorisation to process banknotes and coins, and any amendment, revocation or termination of such an authorisation, is subject to the provisions of this Act and separate regulations.<sup>3m</sup>

(3) Where on-site inspections and proceedings concerning processors or the processing of banknotes and coins were commenced but not validly concluded before 1 January 2008, they shall be concluded in accordance with this Act and separate regulations;<sup>3m</sup> any legal

consequence which arose from such on-site inspections or proceedings before 1 January 2008 shall remain unaffected.

(4) For conversion of rates stipulated in Article 17f(7)(c) and in Article 45(1) into the Slovak korunas, during the period from 1 January 2008 to the day immediately preceding the euro introduction date, the euro foreign exchange reference rate set and published by Národná banka Slovenska shall be used.

(5) Národná banka Slovenska shall, within its field of the competence, ensure the performance of activities related to the introduction, and preparations for the introduction, of the euro in the Slovak Republic.<sup>15</sup>

(6) As of the euro introduction date in the Slovak Republic, the exclusive power to set monetary policy and monetary policy instruments and the exclusive power to authorise the issuance of banknotes and approve the volume of issuance of coins shall pass from Národná banka Slovenska to the European Central Bank; the exclusive power to set exchange rate policy shall pass from Národná banka Slovenska to the competent institutions and bodies of the European Union; this is without prejudice to the power of Národná banka Slovenska to set and publish the foreign exchange reference rates of the euro to such other currencies which are actively traded or otherwise used in the Slovak Republic and for which the European Central Bank does not set and publish the euro foreign exchange reference rate.

(7) The difference between, on the one hand, the sum of denominations of Slovak banknotes and Slovak coins in Slovak korunas and haliers which have been put into circulation by Národná banka Slovenska and, on the other hand, the sum of denominations of Slovak banknotes and coins which have been exchanged for euro banknotes and euro coins, that arises from the exchange of Slovak banknotes and Slovak coins for the reason of the introduction of the euro in the Slovak Republic, shall be income of Národná banka Slovenska.

(8) As of the euro introduction date in the Slovak Republic, the production, submission, discussion and publication of reports and information on monetary developments for the period before the euro introduction date in the Slovak Republic, as well as the production, submission, discussion and publication of the financial statements, annual report and management report of Národná banka Slovenska, the audit of the financial statements, and the appointment of an external auditor to audit the financial statements for the accounting period before the euro introduction date in the Slovak Republic, shall be completed in accordance with other rules laid down in regulations valid as at the euro introduction date in the Slovak Republic, unless otherwise provided by a separate regulation.

#### **Article 49ac**

#### **Transitional provisions in force from 1 December 2009**

The provisions of Article 7 on the rules for the Bank Board membership and terms of office and appointment of Bank Board members in effect as of 1 December 2009 shall also apply to the persons appointed as Bank Board members before 1 December 2009. Starting from 1 December 2009 and until the total number of the other Bank Board members falls to five, the members of the Bank Board shall be the Governor, two Deputy Governors and all the other Bank Board members appointed as such before 1 December 2009 whose terms of office continue as of 1 December 2009; they shall be members of the Bank Board until their office ceases to exist in accordance with Article 7(8) of this Act. However, the Government may

appoint after 30 November 2009 an additional Bank Board member until the total number of Bank Board members falls below five; the foregoing is without prejudice to the authority of the President of the Slovak Republic to appoint the Governor and Deputy Governors.

#### **Article 49ad**

##### **Transitional provisions for regulations in force from 1 January 2015**

(1) The provisions of this Act shall also govern legal relationships regulated by this Act arising before 1 January 2015; however, the origination of such legal relationships, as well as any legal effects that arose from proceedings before 1 January 2015, shall be assessed according to the legislation effective before 31 December 2014.

(2) The provisions of Article 7 effective from 1 January 2015 on Bank Board members and Bank Board membership rules shall not apply to persons who were appointed as Bank Board members prior to 1 January 2015 according to the legislation effective before 31 December 2014.

(3) Ongoing proceedings that commenced before 1 January 2015 shall be governed by this Act and a separate regulation<sup>12</sup> until their conclusion, and deadlines that have not expired before the effective date of this Act shall be governed by this Act and a separate regulation.<sup>12</sup> Legal effects that arose from proceedings before 1 January 2015 shall be preserved.

(4) On-site inspections and proceedings that commenced before 1 January 2015 shall be concluded in accordance with this Act and a separate regulation.<sup>12</sup> Legal effects that arose from such on-site inspections before 1 January 2015 shall be preserved.

#### **Article 49ae**

##### **Transitional provision for regulations in force from 1 July 2016**

Proceedings that commenced but were not finally concluded before 1 July 2016 shall be brought to their conclusion in accordance with the regulations in force until 30 June 2016.

#### **Article 49b**

This Act repeals the following laws:

1. Act No 22/1992 on the Czechoslovak State Bank,
2. Act No 76/1976 on the minting of Czechoslovak Ducats.

#### **Article 50**

This Act entered into force on 1 January 1993, with the exception of the following: Articles 15 to 17 and 28(a), which entered into force simultaneously with the replacement of the Czechoslovak currency with the Slovak currency. [Note: Under Resolution No 27/1993 of the Government of the Slovak Republic, the Slovak koruna replaced the Czechoslovak koruna as the currency of the Slovak Republic with effect from 8 February 1993.]

Act No 26/1993 entered into force on 2 February 1993.

Act No 159/1993 entered into force on 1 August 1993.

Act No 249/1994 entered into force on 1 October 1994.

Act No 374/1994 entered into force on 1 January 1995.

Act No 202/1995 entered into force on 1 October 1995.

Act No 118/1996 entered into force on 1 July 1996.

Act No 386/1996 entered into force on 1 January 1997.

Act No 348/1999 entered into force on 17 December 1999.

Act No 149/2001 entered into force on 1 May 2001, with the exception of Section I points 1 and 2, which entered into force on 1 July 2001.

Act No 602/2003 entered into force on 1 January 2004, with the exception of Section I point 28, which entered into force on the date of the entry into force of the 2003 Treaty of Accession to the European Union (1 May 2004).

Act No 747/2004 entered into force on 1 January 2006, with the exception of the following: Sections XVII, XVIII, XIX and XX, which entered into force on 1 January 2005; and Section I Article 45(5) third sentence, and Section XII point 1 (in respect of Article 21(2)(d)), point 3 (Article 71a), and point 4 (Article 72a), which entered into force on 1 February 2005.

Act No 519/2005 entered into force on 15 December 2005, with the exception of Section I points 1 to 13 and 25 to 52, Section III and Section IV, which entered into force on 1 January 2006.

Act No 659/2007 on the introduction of the euro in the Slovak Republic (and amending certain laws) entered into force on 1 January 2008, with the exception of the following: Section XXII points 2 to 4 (in respect of Articles 3(11), 7a(4) and 8aa(3)), which entered into force on 1 April 2008; and Section II point 2 (Article 2(1)(a) and (b)), point 6 (Article 3), points 8 and 9 (Articles 4(4) and 6(1)(a)), point 12 (Article 6(2)(e)), points 28 to 30 (Articles 15, 16, and 17(1)), point 32 (Article 17c), point 34 (Article 17h(2)), point 37 (Articles 20 and 21), point 45 (Article 28), point 51 (Article 31(1)) and point 58 (Articles 38 and 39), Section III point 1 (Article 5(6)), Section IV point 2 (Article 93(3)), points 4 and 5 (Articles 108(1) and 109(1)), point 13 (Article 157(1), fourth sentence), point 14 (Article 162(3)), point 17 (Article 223(3)) and point 21 (Article 369(1)), Section V point 5 (Article 40(10)) and point 7 (Article 42(7)), Section VI point 4 (Article 3(2)(c), point 1), point 35 (Article 76(2)), point 39 (Article 85(4)), points 41 to 43 (Articles 87(2) and (3) and 88(8)) and point 63, Section VII point 3 (Article 3(1)(c), point 1), Section VIII point 2 (Section I Article 48(2)), Section X point 1 (Articles 2(2)(c), points 1 and 2, 38(1), 67(2), 87(2)(d)) and points 10 to 12 (Articles 84(2) and (3), 85a(2) and (4) and 87(2)(i)), Section XI, Section XII point 2 (Article 7(4)) and points 4 to 7 (Articles 9(1), 9(2)(b), 9(3) and 10(8)), Section XIII point 1 (Article 4(4)(d)), point 3 (Article 8(3)), points 5 and 6 (Articles 21a(2)(b)) and 30(2)), points 10 to 12 (Articles 75, 77(2) to (5) and 78a) and point 13, Section XIV, Section XV points 1 and 2 (Articles 23(11) and 75(2)), Section XVI point 2 (Article 61), Section XVII points 1 to 6 (Article 56(1), 64(5), 116(8), 129(2), 138(1)(a) and 138(25)), Section XVIII, Section XXII point 1 (Article 1(2)(e)), and Sections XXIII to XXVI, which entered into force on the date of the introduction of the euro in the Slovak Republic (1 January 2009).

Act No 492/2009 entered into force on 1 December 2009, with the exception of Section XI, point 17 (in respect of Articles 88a to 88d), which entered into force on 1 April 2010.

Act No 403/2010 entered into force on 1 November 2010, with the exception of the following: Section I point 12, point 16 (in respect of Article 8(3)), point 19, and point 34 (Article 40j, 40g and 40s(2)), and Section VIII, which entered into force on 1 January 2011.

Act No 373/2014 entered into force on 1 January 2015.

Act No 91/2016 entered into force on 1 July 2016.

Act No 125/2016, Section XXVI, entered into force on 1 July 2016, with the exception of the following: Section LXX points 6, 7 and 11; and Section CLXIX point 3, which entered into force on 1 January 2017.

Act No 177/2018, Section XIII, entered into force on 1 September 2018, with the exception of points 1, 2 and 9, which entered into force on 1 January 2019.



## Endnotes

- <sup>1</sup> For example: Act No 747/2004 on financial market supervision (and amending certain laws), as amended; Act No 659/2007 on the introduction of the euro in the Slovak Republic (and amending certain laws), as amended; Act No 492/2009 on payment services (and amending certain laws), as amended.
- <sup>1a</sup> For example: Act No 492/2009, as amended.
- <sup>1aa</sup> For example: Article 128 of the Treaty on the Functioning of the European Union, as amended (OJ C 326, 26.10.2012); Article 16 of the Protocol on the Statute of the European System of Central Banks and of the European central Bank (hereinafter 'the Statute of the ECB'), as amended (OJ C 326, 26.10.2012).
- <sup>1ab</sup> For example: Articles 12.1, 14.3, 17 to 24, and 31 of the Statute of the ECB.
- <sup>1ac</sup> Article 127(1) of the Treaty on the Functioning of the European Union.  
Article 2 of the Statute of the ECB.
- <sup>1ad</sup> For example: Articles 123, 124, 127 to 144, 219, 271(d) and 282 to 284 of the Treaty on the Functioning of the European Union; the Statute of the ECB.
- <sup>1ae</sup> Article 126(9) and (11), 127(1), (2), (3) and (5), 128 and 132 of the Treaty on the Functioning of the European Union. Articles 3, 6, 9.2, 10.1 to 10.3, 12.1, 14.3, 16 to 20, 22, 23, 26.2, 27, 30 to 34, 43 and 49 of the Statute of the ECB.
- <sup>1b</sup> For example: Act No 310/1992 on home savings, as amended; Articles 6 and 7, Articles 11 to 13, 24 and 24a of Act No 202/1995 – the Foreign Exchange Act (and amending Act No 372/1990 on non-indictable offences, as amended), as amended; Article 22 of Act No 118/1996 on the protection of deposits (and amending certain laws), as amended; Act No 80/1997 on the Export-Import Bank of the Slovak Republic, as amended; Act No 147/2001 on advertising (and amending certain laws), as amended; Act No 381/2001 on compulsory motor third party liability insurance (and amending certain laws), as amended; Act No 483/2001 on banks (and amending certain laws), as amended; Act No 566/2001 Coll. on securities and investment services (the Securities Act) (and amending certain laws), as amended; Act No 429/2002 on stock exchanges, as amended; Act No 43/2004 on the old-age pension scheme (and amending certain laws), as amended; Act No 650/2004 on the supplementary pension scheme (and amending certain laws), as amended; Act No 747/2004, as amended; Act No 266/2005 on the protection of consumers in respect of the distance marketing of financial services (and amending certain laws), as amended; Act No 250/2007 on the protection of consumers (and amending Act No 372/1990 on non-indictable offences, as amended), as amended; Act No 39/2015 on insurance (and amending certain laws), as amended; Articles 18(2) and (5) and 29(3) to (5) of Act No 297/2008 on the prevention of money laundering and terrorist financing (and amending certain laws); Act No 186/2009 on financial intermediation and financial advisory services (and amending certain laws), as amended; Articles 63 to 87 and 89 of Act No 492/2009, as amended; Regulation (EC) No 924/2009 of the European Parliament and of the Council of 16 September 2009 on cross-border payments in the Community and repealing Regulation (EC) No 2560/2001 (OJ L 266, 9.10.2009), as amended; Act No 129/2010 on consumer credits and other credits and loans for consumers (and amending certain laws), as amended; Act No 203/2011 on collective investment, as amended; Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (OJ L 201, 27.7.2012), as amended; Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013), as amended; Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (OJ L 191, 28.6.2014), as amended.
- <sup>1c</sup> Act No 747/2004, as amended.
- <sup>1ca</sup> For example: Articles 138, 219 and 288 to 299 of the Treaty on the Functioning of the European Union; Articles 6.1, 6.2, 21.2, 23, 31, 34, and 42.1 of the Statute of the ECB.
- <sup>1cb</sup> For example: Guideline (EU) 2015/510 of the European Central Bank of 19 December 2014 on the implementation of the Eurosystem monetary policy framework (ECB/2015/60) (OJ L 91, 2.4.2015).
- <sup>1e</sup> Article 40 of Act No 747/2004, as amended.
- <sup>1f</sup> For example: Article 87 of Act No 483/2001, as amended; Articles 5 and 6 of Act No 310/1992, as amended.
- <sup>1g</sup> For example: Article 5(1)(d) of Act No 747/2004 ; Article 8(3) and (4) of Act No 118/1996 , as amended; Article 86(3) and (5) of Act No 566/2001 , as amended.
- <sup>2</sup> Articles 136(1) and 137(1) and (2) of Act No 311/2001 – the Labour Code, as amended.
- <sup>2a</sup> Article 10(4) and (5) of Act No 330/2007 on the criminal record (and amending certain laws), as amended by Act No 91/2016.
- <sup>2aa</sup> Constitutional Act No 357/2004 on the protection of the public interest in the performance of duties by public office holders, as amended by Act No 545/2005.
- <sup>2ab</sup> For example: Articles 2(1) and (2) and 56 to 260 of the Commercial Code, as amended.
- <sup>2ac</sup> Articles 3(1) and 4 of Act No 371/2014 on resolution in the financial market (and amending certain laws).
- <sup>2b</sup> Article 7(2) of the Civil Code, as amended.  
Articles 220 to 230 of the Civil Non-Dispute Procedure Code.
- <sup>2ba</sup> Article 14.2 of the Statute of the ECB.
- <sup>2c</sup> The Civil Dispute Procedure Code.
- <sup>2ca</sup> Articles 7, 14, 31 and 32 of Act No 747/2004, as amended.
- <sup>2d</sup> Article 162(1)(c) of the Civil Dispute Procedure Code.  
Article 267 of the Treaty on the Functioning of the European Union.

- <sup>2e</sup> For example: Article 14.2 of the Statute of the ECB; the Protocol on the Statute of the Court of Justice, as amended (OJ C 326, 26.10.2012); the Rules of Procedure of the Court of Justice of the European Union (OJ C 337, 6.11.2012).
- <sup>2f</sup> Articles 566 to 576 of the Commercial Code.
- <sup>2g</sup> For example: Articles 4 and 5 of Constitutional Act No 357/2004
- <sup>2h</sup> Article 1(2)(a) of Act No 283/2002 on the reimbursement of travel expenses.
- <sup>2i</sup> For example, Article 20(1) of the Civil Code; Article 9(1), first sentence, of the Labour Code; Articles 16(2) and 20(2) of Act No 118/1996, as amended; Articles 93(3) and 95(2) of Act No 566/2001, as amended.
- <sup>2j</sup> For example: Articles 5(2) and 27(5) of Act No 747/2004, as amended; Article 20(2) of the Civil Code; Articles 9(1), second and third sentences, and 9(2) and (3) of the Labour Code.
- <sup>2k</sup> For example: Council Decision 98/415/EC of 29 June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions (OJ L 189, 3.7.1998; Special Edition in Slovak: Chapter 01 Volume 001).
- <sup>3</sup> For example: Article 128 of the Treaty on the Functioning of the European Union; Articles 16 and 43 of the Statute of the ECB; Council Regulation (EC) No 974/98 of 3 May 1998 on the introduction of the euro (OJ L 139, 11.5.1998; Special Edition in Slovak: Chapter 10 Volume 001), as amended; Council Regulation (EC) No 1103/97 of 17 June 1997 on certain provisions relating to the introduction of the euro (OJ L 162, 19.6.1997; Special Edition in Slovak: Chapter 10 Volume 001), as amended; Regulation (EU) No 651/2012 of the European Parliament and of the Council of 4 July 2012 on the issuance of euro coins (OJ L 201, 27.7.2012); Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation (OJ L 194, 2.7.2014); Decision ECB/2010/29 (2011/67/EU) of the European Central Bank of 13 December 2010 on the issue of euro banknotes (OJ L 35, 9.2.2011), as amended; Decision ECB/2013/10 of the European Central Bank of 19 April 2013 on the denominations, specifications, reproduction, exchange and withdrawal of euro banknotes (2013/211/EU) (OJ L 118, 30.4.2013), as amended; Guideline ECB/2006/10 of the European Central Bank of 24 July 2006 on the exchange of banknotes after the irrevocable fixing of exchange rates in connection with the introduction of the euro (2006/549/EC) (OJ L 215, 5.8.2006).
- <sup>3a</sup> For example: Council Regulation (EC) No 1338/2001 of 28 June 2001 laying down measures necessary for the protection of the euro against counterfeiting (OJ L 181, 4.7.2001; Special Edition in Slovak: Chapter 19 Volume 004;), as amended; Act No 300/2005 – the Criminal Code, as amended.
- <sup>3b</sup> Article 273 of Act No 300/2005 – the Criminal Code.
- <sup>3c</sup> For example: Article 128 of the Treaty on the Functioning of the European Union; Articles 16 and 43 of the Statute of the ECB; Regulation (EC) No 974/98; Regulation (EC) No 1103/97; Regulation (EC) No 729/2014; Decision ECB/2010/29 (2011/67/EU); Decision ECB/2013/10 (2013/211/EU).
- <sup>3d</sup> Articles 10 and 11 of Regulation (EC) No 974/98.
- <sup>3e</sup> For example: Regulation (EC) No 974/98; Regulation (EC) No 729/2014; Decision ECB/2013/10 (2013/211/EU); Regulation (EU) No 1210/2010 of the European Parliament and of the Council of 15 December 2010 concerning authentication of euro coins and handling of euro coins unfit for circulation (OJ L 339, 22.12.2010).
- <sup>3f</sup> Article 10(1) and (8) of Act No 301/2005 – the Criminal Procedure Code.
- <sup>3g</sup> For example: Regulation (EU) No 729/2014 and Regulation (EU) No 1210/2010.
- <sup>3h</sup> For example: Council Regulation (EC) No 2182/2004 of 6 December 2004 concerning medals and tokens similar to euro coins (OJ L 373, 21.12.2004), as amended; Decision ECB/2013/10 (2013/211/EU); Regulation (EU) No 1210/2010; Council Regulation (EC) No 1338/2001 of 28 June 2001 laying down measures necessary for the protection of the euro against counterfeiting (OJ L 181, 4.7.2001), as amended; Guideline ECB/2003/5 of the European Central Bank of 20 March 2003 on the enforcement of measures to counter non-compliant reproductions of euro banknotes and on the exchange and withdrawal of euro banknotes (2003/205/EC) (OJ L 78, 25.3.2003; Special Edition in Slovak: Chapter 10 Volume 004), as amended.
- <sup>3i</sup> For example: Article 5 of Act No 659/2007 on the introduction of euro in the Slovak Republic (and amending certain laws); Decree No 456/2001 of Národná banka Slovenska laying down detailed conditions for the production and use of reproductions of banknotes, commemorative banknotes, coins, commemorative coins, commercial coins, and securities issued by Národná banka Slovenska, and objects imitating their design, including their electronic images, as amended by Decree No 607/2008 of Národná banka Slovenska.
- <sup>3j</sup> For example: Articles 17, 270 to 273, and 280 of Act No 300/2005 – the Criminal Code; International Convention for the Suppression of Counterfeiting Currency and Protocol (Decree No 15/1932).
- <sup>3k</sup> Articles 2(2)(p), 2(3) to (5), 7(1), 8(1) and 11 of Act No 483/2001, as amended.
- <sup>3ka.</sup> Article 10(1), (5) to (7), (10) and (11) and Article 12 of Act No 330/2007, as amended.
- <sup>3l</sup> For example: Article 128(2) of the Treaty on the Functioning of the European Union, as amended; Articles 16 and 43 of the Statute of the ECB; Article 6 of Council Regulation (EC) No 1338/2001.
- <sup>3m</sup> For example: Articles 2, 3, 6 to 35 and 38 of Act No 747/2004, as amended.
- <sup>3n</sup> For example: Article 89 of Act No 483/2001, as amended; Act No 297/2008, as amended; Regulation (EU) No 2015/847 of the European Parliament and of the Council of 20 May 2015 on information accompanying transfers of funds and repealing Regulation (EC) No 1781/2006 (OJ L 141, 5.6.2015).
- <sup>3o</sup> For example: Article 13(f) of Act No 400/2015 on law-making and on the Collection of Laws of the Slovak Republic (and amending certain laws).
- <sup>3p</sup> For example: Articles 4(2) and (3) and 6(3) of Act No 211/2000 on free access to information (the Freedom of Information Act) (and amending certain laws), as amended.
- <sup>4</sup> For example: Articles 12.1, 14.3, 17 to 24, 31 and 42.1 of the Statute of the ECB.

- 4a Article 123 of the Treaty on the Functioning of the European Union.  
Council Regulation (EC) No 3603/93 of 13 December 1993 specifying definitions for the application of the prohibitions referred to in Articles 104 and 104b(1) of the Treaty (OJ L 332, 31.12.1993; Special Edition in Slovak: Chapter 10 Volume 001).
- 4aa Article 3 of Regulation (EC) No 3603/93.
- 4ab Article 7 of Regulation (EC) No 3603/93.
- 4ac Article 124 of the Treaty on the Functioning of the European Union.  
Council Regulation (EC) No 3604/93 of 13 December 1993 specifying definitions for the application of the prohibition of privileged access referred to in Article 104a of the Treaty (OJ L 332, 31.12.1993; Special Edition in Slovak: Chapter 10 Volume 001).
- 4ad For example Articles 9.2, 12.1, 14.3, 19, 20, and 41 of the Statute of the ECB; Council Regulation (EC) No 2531/98 of 23 November 1998 concerning the application of minimum reserves by the European Central Bank (OJ L 318, 27.11.1998; Special Edition in Slovak: Chapter 01 Volume 003), as amended; Council Regulation (EC) No 2532/98 of 23 November 1998 concerning the powers of the European Central Bank to impose sanctions (OJ L 318, 27.11.1998; Special Edition in Slovak: Chapter 01 Volume 003), as amended; Regulation (EC) of the European Central Bank No 1745/2003 (ECB/2003/9) of 12 September 2003 on the application of minimum reserves (OJ L 250, 2.10.2003; Special Edition in Slovak: Chapter 10 Volume 003), as amended.
- 4ae For example: Articles 17 and 18 of the Statute of the ECB; Guideline (EU) 2015/510 (ECB/2014/60).
- 4af For example: Articles 2(1) and 61 of Act No 483/2001, as amended.
- 4ag For example: Article 179(2) of Act No 7/2005 on bankruptcy and restructuring (and amending certain laws).
- 4ah Act No 118/1996, as amended.
- 4ai Articles 80 to 98 of Act No 566/2001, as amended.
- 4b For example: Act No 291/2002 on the State Treasury (and amending certain laws), as amended.
- 4c Article 2c(5), 11 and 21 of Act No 291/2002, as amended.
- 4ca Articles 17, 19(2) and 21(5) of Act No 291/2002, as amended.
- 4cb Article 2(1) and (3)(e) of Act No 492/2009
- 4d Article 89(1), (2) and (4) of Act No 483/2001, as amended.
- 4e For example: Articles 23 and 31 of the Statute of the ECB.
- 4f Article 219(1) to (3) of the Treaty on the Functioning of the European Union.  
Article 12.1 of the Statute of the ECB.
- 5 For example: Article 5 of the Treaty on European Union (OJ C 326, 26.10.2012), as amended; Articles 128, 129(3) and (4), 132(1) and (2), 140(1) and (3), and 288 to 299 of the Treaty on the Functioning of the European Union; Articles 5.4, 12.1, 16, 18.2, 19.1, 22, 26.4., 31.3, 34.1, 34.2 and 41 of the Statute of the ECB.
- 5d Article 2(1), (3), (5) and (8), 7 and 8 of Act No 483/2001, as amended.
- 5e Article 22 of Act No 483/2001
- 5f Article 38 of Act No 483/2001, as amended.
- 5g For example: Articles 5.1 and 5.2 of the Statute of the ECB; Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank (OJ L 318, 27.11.1998; Special Edition in Slovak: Chapter 01 Volume 003), as amended; Act No 202/1995, as amended; Act No 118/1996, as amended; Act No 483/2001, as amended; Act No 566/2001, as amended; Act No 492/2009, as amended.
- 5ga For example: Act No 275/2006 on information systems in public administration (and amending certain laws), as amended, Article 55(1) and (2) of Act No 305/2013 on the electronic performance of tasks by public authorities (and amending certain laws) (the e-Government Act), as amended by Act No 273/2015
- 5gb For example: Article 27 of the Commercial Code, as amended; Act No 530/2003 on the Commercial Register (and amending certain laws), as amended; Articles 60 to 60b of Act No 455/1991 on small business activity (the Trade Licensing Act), as amended; Articles 2 to 9 of Act No 162/1995 on the Land Register and on the registration of ownership and other rights in immovable property (the Land Register Act), as amended; Articles 20 and 21 of Act No 540/2001 on state statistics, as amended; Act No 330/2007, as amended; Articles 170(3) and 226(1)(e) of Act No 461/2003 on social insurance, as amended; Act No 125/2015 on the Register of Addresses (and amending certain laws); Act No 272/2015 on the Register of Legal Entities, Entrepreneurs, and Public Authorities (and amending certain laws), as amended by Act No 52/2018.
- 5h For example: Act No 202/1995, as amended; Act No 118/1996, as amended; Act No 483/2001, as amended; Act No 566/2001, as amended; Act No 395/2002 on archives and registries (and amending certain laws), as amended; Articles 24(5) and 29 of Act No 297/2008, as amended by Act No 394/2011; Act No 747/2004, as amended; Act No 492/2009, as amended.
- 5i Article 4(1) of Act No 122/2013 on the protection of personal data.
- 5j For example: Act No 530/2003 on the Commercial Register (and amending certain laws), as amended; Articles 3a and 27 to 33 of the Commercial Code; Articles 2(2), 10 and 11 of Act No 34/2002 on foundations (and amending the Civil Code, as amended); Articles 9(1) and (2) and 10 of Act No 147/1997 on non-investment funds (and amending Act No 207/1996, as amended); Articles 9(1) and (2) and 11 of Act No 213/1997 on non-profit organisations providing services beneficial to the public interest, as amended; Articles 6, 7, 9 and 9a of Act No 83/1990 on the association of citizens, as amended; Articles 6(1) and 7 of Act No 182/1993 on the ownership of apartments and non-residential premises, as amended; Articles 3(3), 4(1) and 9(1) and (15) of Act No 180/2013 on the organisation of local state administration (and amending certain laws).
- 5k Articles 4(2)(a), 10(1) and (2), and 12(1), second sentence, of Act No 122/2013

- 5l For example: Articles 3(1)(f), (g) and (h), 4(3)(a) and (g), 10(1), (2), (3)(b), (f) and (g) and (4), 12(1), second sentence, 13(2), and 15(3)(b), (6) and (7) of Act No 122/2013; Article 93a(7) of Act No 483/2001, as amended.
- 5m Article 2 of Act No 301/1995 on the personal identification number.
- 5n Article 10(1), (2) and (4) of Act No 122/2013
- 5o For example: Article 6(13), first sentence, of Act No 483/2001, as amended.
- 5p Articles 31 and 32 of Act No 122/2013
- 6 For example: Act No 473/2005 on the provision of private security services (and amending certain laws) (the Private Security Act), as amended; Articles 24 and 25 of the Criminal Code.
- 6a For example: Act No 190/2003 on firearms and ammunition (and amending certain laws), as amended.
- 6b Article 85(2) of the Criminal Procedure Code.
- 7 Act No 202/1995, as amended.
- 7d For example: Article 26 of the Statute of the ECB; Guideline ECB/2010/20 of the European Central Bank of 11 November 2010 on the legal framework for accounting and financial reporting in the European System of Central Banks (2011/68/EU) (OJ L 35, 9.2.2011), as amended; Articles 17b and 20 of Act No 431/2002 on accountancy, as amended.
- 8 Article 27.1 of the Statute of the ECB.
- 8a Article 28, 29, 47 and 48 of the Statute of the ECB.
- 8b Article 30 of the Statute of the ECB.
- 9 Article 26, 32 and 33 of the Statute of the ECB.
- 9a Article 91(4) of Act No 483/2001, as amended.
- 9aa Articles 10.4 and 37 of the Statute of the ECB.
- 9aaa For example: the Statute of the ECB; Decision ECB/2014/29 of the European Central Bank of 2 July 2014 on the provision to the European Central Bank of supervisory data reported to the national competent authorities by the supervised entities pursuant to Commission Implementing Regulation (EU) No 680/2014 (2014/477/EU) (OJ L 214, 19.7.2014).
- 9ab Articles 14.3 and 42.1 of the Statute of the ECB.
- 9b Act No 203/2011 on collective investment, as amended.
- Act No 566/2001, as amended.
- 10 For example: Articles 81 to 83 of the Labour Code.
- 10a For example: Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013); Regulation (EU) No 468/2014 of the European Central Bank of 16 April 2014 establishing the framework for cooperation within the Single Supervisory Mechanism between the European Central Bank and national competent authorities and with national designated authorities (SSM Framework Regulation) (OJ L 141, 14.5.2014).
- 10b Articles 83 and 83a of the Labour Code, as amended.
- 11 Articles 451 to 459 of the Civil Code.
- 12 Articles 2 to 4, 6 to 35, and 38 of Act No 747/2004, as amended.
- 12aa Article 10(5) and (6) of Act No 747/2004, as amended by Act No 394/2011.
- 12ab Article 19(4) of Act No 747/2004, as amended.
- 12ac Articles 34 and 35h(3), second sentence, of Act No 747/2004, as amended.
- 12a For example: Article 7(2) and (5) of No 460/1992 – the Constitution of the Slovak Republic, as amended by Constitutional Act No 90/2001; Articles 288 to 299 of the Treaty on the Functioning of the European Union; Article 1(1) of the 2003 Treaty of Accession to the European Union, and Article 2 of the Act annexed to that Treaty concerning the conditions of accession and the adjustments to the Treaties on which the European Union is founded (OJ L 236, 23.9.2003; Notification No 185/2004).
- 13 Article 3(6)(i) of Act No 63/1993 on state symbols of the Slovak Republic and their use, as amended.
- 14 Article 2 of Act No 96/2002 financial market supervision (and amending certain laws), as amended.
- 15 For example: Act No 659/2007, as amended; Guideline ECB/2006/9 of the European Central Bank of 14 July 2006 on certain preparations for the euro cash changeover and on frontloading and sub-frontloading of euro banknotes and coins outside the euro area (2006/525/EC) (OJ L 207, 28.7.2006), as amended; Guideline ECB/2006/10 (2006/549/EC).